

# Canada Prime Minister Justin Trudeau Announces New Economic Stimulus Package

OTTAWA, CANADA, February 16, 2021 /EINPresswire.com/ -- Prime Minister Justin Trudeau today announced a new economic stimulus package worth \$170 billion, aimed at supporting businesses and workers during the COVID-19 pandemic. The package includes a \$10 billion increase in the Canada Child Tax Credit, a \$5 billion increase in the Canada Education Savings Grant, and a \$10 billion increase in the Canada Workers Benefit. It also includes a \$10 billion increase in the Canada Mortgage Interest Deduction, a \$10 billion increase in the Canada Pension Plan, and a \$10 billion increase in the Canada Pension Plan Disability Program.



Canada Prime Minister Justin Trudeau

TORONTO, CANADA , February 16, 2021 /EINPresswire.com/ --

The Prime Minister's Office (PMO) said the package will provide \$10 billion in new funding for the Canada Child Tax Credit, which will be paid to eligible families from July 1, 2021. The package also includes a \$5 billion increase in the Canada Education Savings Grant, which will be paid to eligible families from July 1, 2021. The package also includes a \$10 billion increase in the Canada Workers Benefit, which will be paid to eligible workers from July 1, 2021. The package also includes a \$10 billion increase in the Canada Mortgage Interest Deduction, which will be paid to eligible homeowners from July 1, 2021. The package also includes a \$10 billion increase in the Canada Pension Plan, which will be paid to eligible workers from July 1, 2021. The package also includes a \$10 billion increase in the Canada Pension Plan Disability Program, which will be paid to eligible workers from July 1, 2021.

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