

Solar Integrated Roofing (OTC: \$SIRC) Expands with Binding LOI to Acquire South Carolina Roofing and Solar Installer

Solar Integrated Roofing (OTC: SIRC) announces signing of binding LOI for acquisition of Cornerstone Construction in South Carolina.

EL CAJON, CALIFORNIA, UNITED STATES, February 18, 2021 /EINPresswire.com/ --Breaking Solar stock news from Investorideas.com Newswire and



RenewableEnergyStocks.com - Solar Integrated Roofing Corp. (OTC: SIRC), an integrated, single-source solar power and roofing systems installation company, today announced the Company has signed a binding letter of intent (LOI) for the acquisition of Cornerstone Construction, a leading provider of roofing and solar solutions in South Carolina.

Cornerstone Construction, a licensed roofing contractor, has served thousands of clients and gained hundreds of 5 Star Reviews throughout the southeastern United States since 2017 with quality solutions for residential and commercial roofing and solar projects. Roofing services include expert inspection, installation, repair, and replacement services as well as gutters, windows, siding and decking. The company designs and installs traditional solar and solar shingle arrays that integrate seamlessly into new and existing roofing systems.

"This represents the first step in our company's transition into a nationwide roofing and solar solutions provider," said David Massey, Chief Executive Officer of Solar Integrated Roofing Corporation. "Throughout 2020, Cornerstone moved strategically into new markets including Charlotte NC, Charleston SC, Little Rock AR, Tulsa, OK and Foley AL. The company completed over 1,000 installs of roofing and solar in 2020, generating over \$15 million in sales with robust projected growth.

"Cornerstone is a well-known industry thought leader as its Founder, Hunter Ballew, created a movement in the roofing and solar industry that helps tens of thousands of roofers & solar providers across the country every year through retreats, a mastermind and an annual conference, RoofCON. Hunter and the Cornerstone team have been featured on dozens of shows, podcasts and speaking engagements including Forbes, Entrepreneur.com, TODAY, Business Insider and many more. This is an exciting presence that we believe will help grow our

acquisition pipeline nationally, helping to create value for our shareholders," concluded Massey.

Hunter Ballew, Founder and CEO of Cornerstone Construction, added, "The Cornerstone team will bring our proprietary training program, Six Figure Blueprint, to the Solar Integrated Roofing family, along with other proprietary systems to create predictable growth while scaling quickly, improving efficiency, automating processes and increasing margins. I look forward to working closely with David and his team in the months to come."

About Cornerstone Construction

Cornerstone Construction, a licensed roofing contractor, has served over thousands clients throughout South Carolina and neighboring states since 2017 with quality solutions for residential and commercial roofing and solar. Roofing services include expert inspection, installation, repair, and replacement services as well as gutters, windows, siding and decking. The company designs and installs traditional solar and solar shingles that integrate seamlessly into any new or existing roofing system. For more information on Cornerstone Construction please visit: https://cornerstoneconstruction.org.

About Solar Integrated Roofing Corp.

Solar Integrated Roofing Corporation (OTC:SIRC), is an integrated, single-source solar power and roofing systems installation company specializing in commercial and residential properties in the Southern California market. The Company's broad array of solutions include sales and installation of solar energy systems, battery backup and electric vehicle (EV) charging stations to roofing, HVAC and related electrical contracting work. For more information, please visit the Company's website at www.solarintegratedroofing.com.

Forward-Looking Statements

Any statements made in this press release which are not historical facts contain certain forward-looking statements; as such term is defined in the Private Security Litigation Reform Act of 1995, concerning potential developments affecting the business, prospects, financial condition and other aspects of the company to which this release pertains. The actual results of the specific items described in this release, and the company's operations generally, may differ materially from what is projected in such forward-looking statements. Although such statements are based upon the best judgments of management of the company as of the date of this release, significant deviations in magnitude, timing and other factors may result from business risks and uncertainties including, without limitation, the company's dependence on third parties, general market and economic conditions, technical factors, the availability of outside capital, receipt of revenues and other factors, many of which are beyond the control of the company. The company disclaims any obligation to update the information contained in any forward-looking statement. This press release shall not be deemed a general solicitation.

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