

# Renewable Energy Token (“RET”) introduced and traded on the Singapore based AirCarbon Pte Ltd (“ACX”)

*RETs are backed by carbon credits generated by renewable energy projects inclusive of vintages excluded from CORSIA by ICAO.*

SINGAPORE, February 18, 2021 /EINPresswire.com/ -- ACX is the world’s first fully digital



The RET streamlines the trading of non-CORSIA eligible renewable credits generated by carbon mitigating projects certified by established registries.”

*Bill Pazos*

exchange for environmental products and voluntary carbon offsets.

- Real-Time Trading & Streamlined Settlement.
- Lowest fees in the market.
- RETs are backed by carbon credits generated by renewable energy projects inclusive of vintages excluded from CORSIA by ICAO.
- Traditional commodities architecture for the carbon markets is the hallmark of the ACX value proposition.

ACX introduced the Renewable Energy Token (RET) on February 17th, 2021. The contract is backed by an equivalent ton of carbon emission reductions generated by renewable energy projects that have been verified and issued by internationally recognized verification standards. The RET will provide a benchmark price for carbon credits from the first Kyoto Phase and others generated by renewable energy projects.

YC Consultants, a carbon consultancy service based in Taiwan, and [Viridios Capital](#), based in Australia, have transacted the first RET at a price of U\$0.70/tCO<sub>2</sub>e.

[YC Consultant](#)’s COO, Ms Dora Yen said that, “We are delighted to work with [AirCarbon](#) for the first ever RET transaction.”

Viridios Capital’s COO, Mr Geoff Clear said, “The RET underlines the value that remains in pre-CORSIA renewables and we are happy to have facilitated the first transaction in this new instrument.”

Bill Pazos, COO and Co-Founder of ACX said, “Some renewable energy carbon credits are

excluded from the CORSIA standard due to vintage restrictions. These credits remain a broadly traded asset class. The RET streamlines the trading of non-CORSIA eligible renewable credits generated by carbon mitigating projects certified by established registries. This is another important milestone for ACX to become a global carbon trading hub that eliminates market friction in a carbon-constrained economy.”

ACX allowed for two geographically separate entities to transact eliminating all transaction impediments. The transaction settled instantly without the requirement of a VERPA. Each party in the transaction had immediate settlement with full transparency.

- End -

#### About AirCarbon Pte Ltd

Within highly regulated Singapore, AirCarbon Pte Ltd (“AirCarbon”) has built a hybrid trading platform based on a central order book architecture with blockchain backend for settlement and clearing. The marketplace serves industry stakeholders, carbon projects, and financial traders reducing the friction and complexity of trading carbon emissions. The Exchange provides carbon traders an efficient and transparent trading platform with low commission fees.

For more information or to trade carbon, please visit: <https://www.aircarbon.co/>

SUN Jie Ling  
AirCarbon Pte. Ltd.  
+65 8168 4248  
[email us here](#)

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The image shows a computer monitor displaying a trading interface for the AirCarbon Exchange. The interface includes various data tables, charts, and navigation buttons. Above the monitor, the AirCarbon Exchange logo is displayed, featuring the text "AirCarbon Exchange" and a stylized logo of three interconnected hexagons with an upward-pointing arrow. Below the monitor, the text "AIRCARBON EXCHANGE IS OPEN FOR BUSINESS" is written in bold, with "OPEN FOR BUSINESS" in green. At the bottom of the image, the text "AirCarbon Exchange" is written in a smaller font.