



CANADA IRON INC. ANNOUNCES REVOCATION OF CEASE TRADE ORDERS

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TORONTO, ON, CANADA, February 18, 2021 /EINPresswire.com/ -- CANADA IRON INC.
ANNOUNCES REVOCATION OF CEASE TRADE ORDERS

Canada Iron Inc. ("Canada Iron" or the "Company") is pleased to announce that effective today (the "Effective Date"), the British Columbia Securities Commission and the Alberta Securities Commission (together, the "Securities Regulators") have issued orders revoking their cease trade orders, originally issued in respect of the securities of the Company on, respectively, December 7, 2012 and April 18, 2013.

Between February 10 and 17, 2021, the Company filed (i) its audited annual financial statements, annual management's discussion and analysis, and related certifications for the year ended July 31, 2020, (ii) Form 52-110F2 - Disclosure by Venture Issuers, (iii) Form 58-101F2 - Corporate Governance Disclosure (Venture Issuers), and (iv) Form 51-102F6V - Statement of Executive Compensation - Venture Issuers (collectively, the "Continuous Disclosure Documents"). The Continuous Disclosure Documents are available for review online under the Company's profile on SEDAR (www.sedar.com). Following the filing of the Continuous Disclosure Documents, the Company is up-to-date with its continuous disclosure obligations.

In connection with the Company's applications for the revocation of the cease trade orders, the Company provided an undertaking to the Securities Regulators that it would hold an annual meeting of shareholders of the Company within three months of the Effective Date. The Company has met all other conditions required by the securities commissions for revocation of the cease trade orders. □

About Canada Iron

The Company is a mineral exploration company with no current activities or operations.

On behalf of the Board of Directors

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Chief Executive Officer & Chief Financial Officer

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Cautionary Statements

This press release may contain forward-looking statements including, but not limited to, comments regarding the timing of the annual meeting of shareholders of the Company. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.

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