

U.S. Investor Visa is Popular in South Africa, Source of Funds Remains a Critical Issue

LOS ANGELES, CALIFORNIA, UNITED STATES OF AMERICA, March 1, 2021 /EINPresswire.com/ -- EB5 Affiliate Network (EB5AN), a leading EB-5 consultancy, regional center operator, and fund manager, will host a free webinar, "EB-5 Source of Funds: Best Practices for South African Nationals," with guest panelists Stuart Ferguson of American Dream EB5 and Joseph Barnett of Wolfsdorf Rosenthal, LLP, on Thursday, March 4, 2021, at 11:00 AM PST. Click here to register now. Space is limited.

An EB-5 visa requires a minimum investment of \$900,000 or \$1.8 million. Investors may use funds from a variety of sources, but the sources and flow of funds must be fully documented. U.S. Citizenship and Immigration Services (USCIS) applies considerable scrutiny to EB-5 green card applications, and the most common reason for EB-5 visa denials is unacceptable or inadequate source-of-funds documentation. It is imperative that people thinking of immigrating from South Africa know the rules.

Sam Silverman, managing partner of EB5AN, urges prospective EB-5 investors to think about source of funds as a first step. "We've seen a lot of interest from South Africans wanting to permanently relocate to the U.S. In some cases, they're already spending part of the year in the U.S. and want to make it permanent with a green card. Others are looking westward for business opportunities or retirement. Before making <u>an investment</u>, it's important that we discuss where the money is coming from," said Silverman.

Created by the U.S. Congress in 1990, the EB-5 program provides a clear pathway to permanent residency and citizenship. Tens of thousands of families from nearly every country have successfully immigrated by making qualifying investments in U.S. projects and business enterprises. The EB-5 visa is popular among people currently living abroad as well as those already working in the U.S. on nonimmigrant visas.

EB5 Affiliate Network is a national EB-5 regional center operator and consulting firm with more than \$900 million in EB-5 investment capital across a network of 14 approved regional centers covering more than 20 states. EB5AN works with project developers and sponsors to assemble high-quality EB-5 projects across the country. EB5AN also works with EB-5 investors from around the world to identify high-quality, low-risk EB-5 investments and to structure EB-5 projects for

those who seek to create their own.

Based in Johannesburg, South Africa, American Dream assists in every phase of EB-5 investment and relocation to the United States. The firm offers comprehensive services to South Africans seeking to emigrate.

Wolfsdorf Rosenthal, LLP, is a global immigration firm known worldwide for its innovation, technology, high-touch legal services, and flawless execution. The firm is one of the fastest growing immigration service providers worldwide with more than 40 attorneys and 150 immigration professionals in seven offices.

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