

Elite Wine & Whisky Explains the Potential Impact of the Suspended US Tariffs on Scotch Whisky Investments

Following on from the news that Biden has decided to suspend the 25% tariff on Scotch Whisky we investigate the potential impact on the whisky investment market

LONDON, UNITED KINGDOM, March 10, 2021 /EINPresswire.com/ -- On March 4th President Biden announced that he has decided to suspend the 25% tariff imposed by the Trump administration on Scotch whisky, which has prompted a lot of optimism in the whisky market. According to the Scotch Whisky Association, the tariff attributed to a fall in exports to the US of 35%, amounting to over half a billion pounds in lost exports. [Elite](#) Wine & Whisky therefore expects that the lifting of this tariff will enhance Scottish trade with the US and demonstrate dramatic economic impacts. Although Elite Wine & Whisky does not expect a shift back to a consumption of Scotch whisky in the US to happen overnight, the removal of the tariff is expected to gradually enhance exports of the commodity once again, increasing the demand for Scotch whisky.

As discussed by the British International Trade Secretary [Liz](#) Truss, "the benefits will be felt across our nation, especially in Scotland, where Scotch whisky distillers will be able to sell at lower prices in the United States, their most valuable market. The easier it is for Americans to buy a bottle of Macallan, Talisker or Glenfiddich, the more money those producers will have to invest in their businesses, their staff and futures."

But how will this temporary removal of the 25% tariff impact the global markets? In recent years the global landscape of investments has changed dramatically, with Elite Wine & Whisky noticing an increase in the willingness of the general public to take trading into their own hands and



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invest and trade in a range of commodities through online platforms and investment advisors. This year has demonstrated the global volatility of the stock markets and poor returns on extremely low interest rates, driving investors to discover ways to diversify their asset portfolios.

One such way to diversify is taking this opportunity to invest in a luxury commodity with great potential in the coming months following the aforementioned tariff reduction. Elite Wine & Whisky is currently trying to make

the whisky market far more accessible to a range of investors, even those with no prior knowledge of whisky. But why should one invest in whisky over other luxury commodities? With exceptional returns in recent years (between 12-20%), a better question might be 'why not whisky?'

As with any investment, it is extremely important to make sure you're in the best hands. Elite Wine and Whisky is one of only a handful of companies globally that has been accepted into the prestigious London International Vintners Exchange, which is considered a great accolade in the industry.

Currently, Elite Wine & Whisky has around £20 million under its jurisdiction and they continue to work closely with the world's finest wineries and distilleries. Their mission is to build and maintain a solid foothold in the marketplace that is sufficiently robust as to ensure their clients have autonomy when they wish to grow their portfolio.

It's not very often that you get the opportunity to educate yourself in an investment. However, Elite Wine and Whisky believes in allowing their investors to embrace the sweet taste of success by inviting them to join one of their virtual whisky tastings. If lockdown has taught us anything, it is establishing the importance of expanding our knowledge, so there has no better time to develop your whisky knowledge by tasting a selection of whiskies from fantastic family run distilleries. Or if you're merely just interested in making an investment, their portfolio specialists have got this covered too.

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