

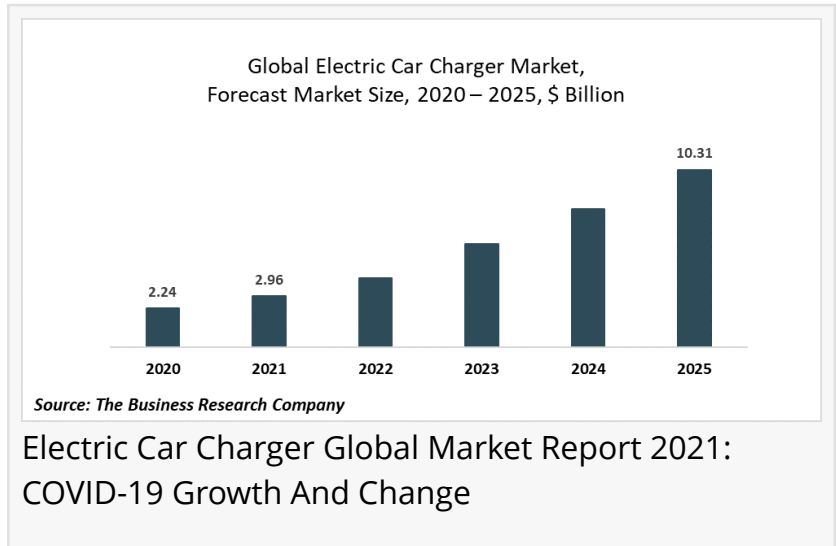
Electric Car Charger Industry Trends Include Technological Advances, Mergers And Acquisitions

The Business Research Company's Electric Car Charger Global Market Report 2021: COVID-19 Growth And Change

LONDON, GREATER LONDON, UK,
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Growing technological advancements are shaping the electric car charger market. Major companies operating in the electric car charger sector are focusing on developing technologically advanced solutions for electric car chargers. For instance, in February 2020, the Bengaluru-based start-up Kirana Charzer launched an electric vehicle charger that can be mounted in small stores and businesses to accelerate the expansion of the electric vehicle charging network in the region. Kirana Charzer can be operated by any user on the Charzer application to deliver public EV charging and generate income via their charging point.

Other trends in the market as per [EV charger market analysis](#) are mergers and acquisitions. In June 2018, Webasto, a Germany-based company that makes sunroofs, electric-car chargers, and air-conditioning systems, acquired AeroVironment electric vehicle charging and test systems business for \$35 million. AeroVironment is a US-based aircraft company. This strategic acquisition accelerates the global development of Webasto's charging business. Webasto's acquisition of AeroVironment's Efficient Energy Systems (EES) business segment contributes to the company's dual strategy. With this strategy, Webasto strengthens its existing core business areas in Sunroofs, Convertibles and Thermo Systems and participates in new business areas, focusing on battery systems and plug-in electric vehicle charging solutions.

Major players in the electric car chargers market are Leviton Manufacturing Co. Inc, ABB Ltd., Siemens AG, Schneider Electric Corp, AeroVironment Inc., Eaton, Evatran LLC, Tesla Motors Inc.,

Delphi Automotive Plc., Bosch Automotive Service Solutions Inc, Elektromotive Ltd., Hubbell Device-Kellems, Legrand, TurboDock, GE, Chargepoint, and Blink.

Read More On The Global Electric Car Charger Market Report:

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The global electric car charger market is expected to grow from \$2.24 billion in 2020 to \$2.96 billion in 2021 at a compound annual growth rate (CAGR) of 31.97%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The EV charging station market size is expected to reach \$10.31 billion in 2025 at a CAGR of 36.6%. Asia Pacific has the largest electric vehicle charger market share. Other regions covered in TBRC's report are Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

The global electric car charger market is segmented by type into slow AC, fast AC, fast DC and by application into home, office, commercial.

[Electric Car Charger Global Market Report 2021](#): COVID-19 Growth And Change is one of a series of new reports from The Business Research Company that provides electric car charger market overview, forecast electric car charger market size and growth for the whole market, electric car charger market segments, and geographies, electric car charger market trends, electric car charger market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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