

# Mining Stock Defense Metals (TSXV: \$DEFN.V; OTCQB: \$DFMTF) Prepares High-Grade REE Concentrate Samples for Shipment

*Defense Metals Corp. (DEFN.V/DFMTF) has been notified of requests from two interested thirdparty REE processors for samples of highgrade REE mineral concentrate*

VANCOUVER, BRITISH COLUMBIA,  
CANADA, March 23, 2021

/EINPresswire.com/ -- Mining/Metals/  
Green Energy Stock News from  
Investorideas.com Newswire,  
MiningSectorStocks.com and

RenewableEnergyStocks.com - Defense Metals Corp. ("Defense Metals") (TSX-V:DEFN / OTCQB:DFMTF/ 35D: FSE) is pleased to announce that it has recently been notified by Welsbach Holdings Pte Ltd. ("Welsbach") that it has received requests from two interested third-part Rare Earth Element (REE) processors for samples of high-grade REE mineral concentrate for the purposes of evaluation prior to entering discussions with respect to the negotiation of an initial memorandum of understanding (MOU) and subsequent potential mineral concentrate offtake agreements.

Read this news, featuring Defense Metals in full at

<https://www.investorideas.com/news/2021/mining/03231DEFN-Samples-For-Shipment.asp>

Defense Metals is currently advancing the road accessible Wicheeda Critical Rare Earth Element (REE) Property, which is located close to infrastructure approximately 80 kilometres northeast of Prince George, British Columbia (BC). The Wicheeda project has indicated mineral resources of 4,890,000 tonnes averaging 3.02% LREO (Light Rare Earth Elements) and inferred mineral resources of 12,100,000 tonnes averaging 2.90% LREO (1).

Since completing its flotation pilot plant test-work resulting in a 1,200 kilogram bulk concentrate sample (see Defense Metals news release dated September 23, 2020), the Company and its advisors have contacted several potential offtake and strategic partners. The two REE processors requesting samples of Wicheeda REE mineral concentrate represent major and mid-tier REE



processors. The requests from each potential buyer in Asia are for 2-6 kilogram size samples of REE concentrate. The requests resulted from conversations held between the interested parties known to Welsbach.

Defense Metals has initiated the process of preparing Canadian government export permit documentation required to export these critical REE mineral concentrate samples internationally.

Craig Taylor, CEO of Defense Metals, stated: "We are extremely pleased that Welsbach has successfully identified two REE processors interested in receiving representative samples of our high-grade Wicheeda REE Deposit mineral concentrate. These requests represent a major step forward in our efforts to assess the market potential of long-term REE mineral concentrate offtake sale agreements."

Mr. Brendan Jephcott of Welsbach says: "Potential partners in Asia are seeking a secure, long-term supply of rare earth concentrate to cover projected shortages in NdFeB magnet supply as demand for electric motors used in new energy vehicles continues to grow."

#### About the Wicheeda REE Property

The 1,708 hectare Wicheeda REE Property, located approximately 80 km northeast of the city of Prince George, British Columbia, is readily accessible by all-weather gravel roads and is nearby to infrastructure, including power transmission lines, the CN railway and major highways.

Geologically, the property is situated in the Foreland Belt and within the Rocky Mountain Trench, a major continental geologic feature. The Foreland Belt contains part of a large alkaline igneous province, stretching from the Canadian Cordillera to the southwestern United States, which includes several carbonatite and alkaline intrusive complexes hosting the Aley (niobium), Rock Canyon (REE), and Wicheeda (REE) deposits.

#### Qualified Person

The scientific and technical information contained in this news release as it relates to the Wicheeda REE Property has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a director of Defense Metals and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle verified the data disclosed which includes a review of the analytical and test data underlying the information and opinions contained therein.

#### About Defense Metals Corp.

Defense Metals Corp. is a mineral exploration company focused on the acquisition of mineral deposits containing metals and elements commonly used in the electric power market, military, national security and the production of "GREEN" energy technologies, such as, high strength alloys and rare earth magnets. Defense Metals has an option to acquire 100% of the 1,708 hectare Wicheeda Rare Earth Element Property located near Prince George, British Columbia,

Canada. Defense Metals Corp. trades in Canada under the symbol "DEFN" on the TSX Venture Exchange, in the United States, under "DFMTF" on the OTCQB and in Germany on the Frankfurt Exchange under "35D".

For further information, please contact:

Todd Hanas, Bluesky Corporate Communications Ltd.

Vice President, Investor Relations

Tel: (778) 994 8072

Email: [todd@blueskycorp.ca](mailto:todd@blueskycorp.ca)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statement Regarding "Forward-Looking" Information

Read the Cautionary Statement Regarding "Forward-Looking" Information in the full news release available at <https://www.investorideas.com/news/2021/mining/03231DEFN-Samples-For-Shipment.asp>

Paid News -Disclaimer/Disclosure: Disclosure : this news release featuring Defense Metals Corp. is a paid for service on Investorideas.com (\$750) More disclaimer info:

<https://www.investorideas.com/About/Disclaimer.asp> Please read Investorideas.com privacy policy: [https://www.investorideas.com/About/Private\\_Policy.asp](https://www.investorideas.com/About/Private_Policy.asp)

About Investorideas.com

<https://www.investorideas.com/About/>

(1). Technical Report on the Wicheeda Property, British Columbia, effective June 27, 2020 and prepared by APEX Geoscience Ltd. (Steven J. Nicholls, B.A. Sc., MAIG and Kristopher J. Raffle, B.Sc., P.Geo.) is available under Defense Metals Corp.'s profile on SEDAR ([www.sedar.com](http://www.sedar.com))

Dawn Van Zant

Investorideas.com

+16049435011 ext.

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/537375817>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.