

OYA Solar Secures Multi-Project Community Solar Subscription with Rensselaer County

Subscription agreement with Rensselaer County is a significant step towards filling OYA's community solar projects in the National Grid service area.

NEW YORK, NEW YORK, UNITED STATES, April 12, 2021 /EINPresswire.com/ -- OYA Solar, a



solar developer and asset owner, announced today that Rensselaer County has subscribed for 7.4 MWDC of clean energy from OYA's community solar projects in New York State.

The County is the first major public sector entity in New York to subscribe to <u>OYA's community</u>



We are excited to announce this long-term community solar subscription agreement with Rensselaer County. Our ability to share immediate savings and clean energy is why we entered into community solar."

Manish Nayar

<u>solar portfolio</u> and is expected to save approximately \$3 million in electricity costs over the 25-year lifespan of the solar project. The agreement was facilitated by the energy consulting firm, EGS Advanced Energy Solutions, which manages Rensselaer County's significant and complicated energy portfolio.

Rensselaer County's long-term commitment will support the continued development, construction, and operation of OYA's community solar projects in New York. The three community solar projects are located in National Grid territory and have a capacity of 19.8 MWDC which comprise only a portion of the nearly 100 MWDC of

capacity OYA expects to place in service in 2021.

"Rensselaer County is looking forward to a strong partnership with OYA to provide our county residents with the benefits and savings of solar energy without requiring long term agreements or on-site equipment," says Rensselaer County Executive, Steve McLaughlin. The County's Bureau of Central Services Director, Jim Gordon, adds, "The economic benefits realized through our current endeavors with EGS has already allowed county residents to enjoy lower property taxes and we look forward to implementing further changes in the interest of our local businesses and residents using the future savings of this initiative."

"We are excited to announce this long-term <u>community solar subscription agreement with</u> <u>Rensselaer County</u>," says Manish Nayar, CEO & Founder of OYA Solar. "Our ability to share immediate savings and clean energy with public sector entities is a significant reason we are committed to the community solar program in New York. These savings can be reinvested in the community and further multiply when you include the local economic impact, job creation, and long-term property tax revenues our projects provide."

With projects located in National Grid, NYSEG, and Orange and Rockland, OYA Solar is able to <u>offer subscribers the benefits of solar energy across New York State</u>. Community solar requires no upfront investment or on-site solar system and offers a discount on energy. For large energy users like Rensselaer County, community solar plays a key role in their energy strategy because OYA's subscription agreement allows them to maintain their existing energy supplier relationships and continue implementing other energy conservation initiatives.

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