

This Nasdaq may be the next Double Digit Stock: Glory Star Media (Nasdaq: GSMG) Announces 137.5 Mil in contracts for Q1

This Nasdaq Could be the next Double Digit Stock (Stock Symbol: GSMG) Announced 137.5 Million in New Service contracts signed already in Q1

BEIJING, CHAOYANG, CHINA, April 14, 2021 /EINPresswire.com/ -- Could this Nasdaq be the next Double Digit St Glory Star New Media ([Nasdaq Stock Symbol: GSMG](#)) Announced 137.5 Million in New Service contracts signed already in Q1

GSMG announced that it has signed a significant number of new service contracts and service contract renewals since the beginning of calendar 2021. As of March 31, 2021, the total value of the Company's service contracts had reached RMB900 million. The Company believes that its solid operating performance has been

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GSMG is a leading mobile entertainment operator in China. Glory Star's ability to integrate premium lifestyle content, including short videos, online variety shows, online dramas, live streaming”

Corporate Statement

largely driven by the advancements of the Company's CHEERS Video application in online content, including content segments as interactive live streaming, short-form video, and AI-powered voice communications. Meanwhile, the Company continues to expand its CHEERS e-Mall platform into the upstream and downstream segments of the online retail and SaaS industry value chains to further accelerate the development of new consumption habits.

The list of the Company's current clients include several leading enterprises across various industries in China, such as Alibaba Group Holding Ltd., JD.Com, Iflytek Co Ltd.,

Guangdong Southern Newspaper Media Group Co., Ltd., CNLive.com, Beijing Ultrapower Software Co., Ltd., MIGU Video Co., Ltd., Tianyi Video and Media Co., Ltd., Zhongmin Zaixian, Global Tone Communication Technology Co. Ltd., Hangzhou Dangbei Network Technology Co.,



The screenshot shows the website of Glory Star Media (GSMG). The header includes navigation links for News, TV, Movies, Shows, Activity, Net Content, Cheers, and About. The main headline reads: "2020内容赋能新消费概念股‘耀世星辉’登陆纳斯达克" (2020 Content Empowerment New Consumption Concept Stock 'Glory Star' Lists on NASDAQ). Below the headline, it states: "股票代码GSMG" (Stock Code GSMG). A large image shows a building with a large 'S' logo. To the right, there is a section titled "推荐 EDITORS' PICK" (Recommendation EDITORS' PICK) which lists several key achievements and financial metrics of the company.

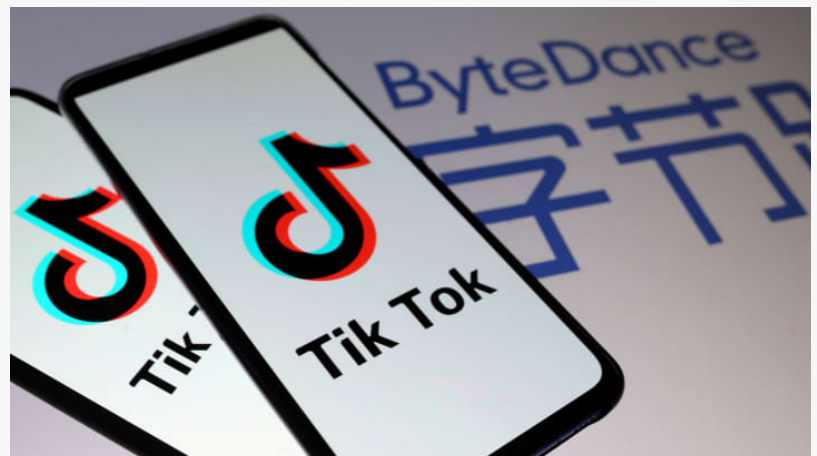
\$GSMG NASDAQ Listed

Ltd., and [ByteDance](#) Ltd. The Company expects that such relationships will have a pivotal impact on its business development and operating results in 2021 as it continues to fulfill its service contracts and expand its collaborations with these clients and more.

- Partnered with JD.com as a Premium Entertainment Provider for China.
- Focus on eCommerce as a Leading Supply Chain Solution Provider.
- Incorporating Blockchain Technology for Multiple Benefits.
- Strong Financial Results Just Reported for Full 2020 Fiscal Year.
- Agreement with E-Surfing Media for 5G and AR Technologies.
- Agreement with ByteDance to Develop Joint Programming Objectives.

Glory Star New Media Group Holdings Limited (GSMG) is a leading mobile entertainment operator in China. The GSMG ability to integrate premium lifestyle content, including short videos, online variety shows, online dramas, live streaming, its Cheers lifestyle video series, e-Mall, and mobile app, along with innovative e-commerce offerings on its platform enables it to pursue its mission of enriching people's lives. The GSMG large and active user base creates valuable engagement opportunities with consumers and enhances platform stickiness with thousands of domestic and international brands.

GSMG partners with JD.com Inc. ("JD") is one of China's largest e-commerce platforms. As part of the partnership with GSMG, the company will develop solutions to help JD fulfill their customers' needs for premium lifestyle-oriented online content, in the forms of text and short-form videos.



\$GSMG cooperative with ByteDance (Tik Tok)

\$GSMG cooperative with JD.com



\$GSMG cooperative with China Mobile

The content production for JD.com is a great addition to Glory Star's premium digital client lists which includes Tencent, Alibaba, Weibo, Iqiyi as well as traditional consumer brand clients such as Starbucks, Pantene, Louis Vuitton, Samsung and Sony etc.

JD.com is a leading technology driven e-commerce company transforming to become the leading supply chain-based technology and service provider. JD.com is the largest retailer in China, a member of the NASDAQ100 and a Fortune Global 500 company.



\$GSMG cooperative with China Telecom

- Commercial Application of Blockchain Technology in CHEERS Video Application and CHEERS E-Mall

On April 6th GSMG announced that it has integrated the commercial application of blockchain technology into its CHEERS Video application and CHEERS e-Mall, as a result of its strategic deployment and R&D investment in blockchain technology, which began in 2019.

With the rise of the digital economy, new forms such as digital payments, online videos, online music, e-books, online games, and other online content and products are replacing their traditional models and becoming a mainstream on their markets, thus making the protection of intellectual property ("IP") a top priority. Blockchain technology can be utilized as a trusted platform for verifying the authenticity of IP ownership. Notably, blockchain technology has already played an essential role in technological innovation and industrial transformation, paving the way for major breakthroughs and developments in the field of digital assets and digital rights management.

GSMG has utilized blockchain technology in developing its digital copyright management platform. This platform will allow creators a means to manage its digital copyright assets throughout the entire digital-related transaction process from digital asset registry, validation, rights confirmation, and verification. In addition, GSMG has launched its internally developed digital copyright trading system, SaaS system, and blockchain credits platform on its CHEERS Video app and CHEERS e-Mall. GSMG expects these new products to further improve the efficiency of digital copyright transactions and reduce intermediary costs.

GSMG also plans to utilize its competitive advantages in research and development in the blockchain technology to empower small- to medium-sized enterprises in the fields of mobile internet and 5G, and to improve the application and development of blockchain technology in several different fields, including digital assets, digital payments, digital rights, and e-commerce.

- Glory Star Reports Full Year 2020 Financial Results

On March 29th GSMG announced financial results for the full year ended December 31, 2020.
Full Year 2020 Operating Highlights

- Downloads of the CHEERS App¹ was approximately 169 million as of December 31, 2020, compared to 85 million as of December 31, 2019.
- Average daily active users ("DAUs")² of the CHEERS App increased to approximately 5.4 million from 1.9 million for the full year of 2019.
- The Company's e-Mall carried 24,975 Stock Keeping Units ("SKUs") in total as of December 31, 2020. Gross merchandise value ("GMV") of the Company's CHEERS App was approximately US\$132 million, compared to US\$19.4 million in the full year of 2019.

Full Year 2020 Financial Highlights

- Revenues for the full year of 2020 increased by 88.2% to US\$123.8 million from US\$65.8 million for the full year of 2019. Revenues from the Company's CHEERS App Internet Business increased by 195.3% to US\$83.6 million for the full year of 2020, from US\$28.3 million in the full year of 2019, and represents 67.5% of total revenues. Revenues from the Company's Traditional Media Business increased by 7.2% to US\$40.2 million for the full year of 2020 from US\$37.5 million for the full year of 2019, and accounts for the remaining 32.5% of total revenues.
- Income from operations for the full year of 2020 increased by 14.3% to US\$30.7 million, from US\$26.8 million for the full year of 2019.
- Operating margin was 24.8% for the full year of 2020, compared to 40.8% for the full year of 2019.
- Net income attributable to Glory Star's shareholders increased by 11.2% to US\$29.3 million for the full year of 2020, from US\$26.3 million for the full year of 2019.
- Net margin was 23.6% for the full year of 2020, compared to 40.1 % in the full year of 2019.

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Net income attributable to Glory Star's shareholders for the full year of 2020 increased by 11.2% to US\$29.3 million from US\$26.3 million in the full year of 2019. Net margin in the full year of 2020 was 23.6% compared to 40.1 % for the full year of 2019.

Basic and diluted net income per share for the full year of 2020 were US\$0.54 and US\$0.50, respectively. In comparison, the Company's basic and diluted net income per share for the full year of 2019 were US\$0.64 and US\$0.57, respectively. As of December 31, 2020, the Company had cash and cash equivalents of US\$17.7 million, compared to US\$6.9 million as of December

31, 2019.

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- GSMG Cooperates With E-Surfing Media, a Subsidiary of China Telecom, to Launch AR New Consumption Solutions

On March 16th GSMG announced that it had signed a strategic cooperation agreement with E-Surfing Media Co., Ltd., a subsidiary of China Telecom, to develop new Augmented Reality ("AR") intelligence solutions for users on both companies' platforms. Under the agreement, GSMG and E-Surfing Media will conduct in-depth collaborations for 5G and AR technologies in areas such as AR applications, intelligent on-demand videos, intelligent retail and more, which will help promote the application of 5G and AR technologies in both content development and content consumption.

Pursuant to the agreement, both companies will share content, resolve technological challenges jointly, and increase their business collaborations. In addition, by leveraging their industry leadership in digital content and e-commerce, both parties will enhance their core competencies, bolster their technical strengths, and further promote the application of AR technologies on the CHEERS video and E-Surfing Media platforms to further empower users and stimulate new consumption behaviors through AR technology.

GSMG plans to integrate AR technology into all business formats going forward, including its CHEERS video application, its CHEERS e-mall, and within its new economic and cultural industrial

park in Wuxi. Furthermore, upon the signing of the agreement, GSMG will also be able to utilize E-Surfing Media's 5G technology resources to build an AR platform on its CHEERS video application. By integrating 5G and AR technologies into its platform, GSMG can continue to improve and integrate its users' demands for diverse and personalized entertainment solution, enhance its users' visual and consumption experiences, and promote the development and application of 5G and AR technologies in the industry.

- GSMG Signs Annual Content Agreement with a Subsidiary of ByteDance

On March 9th GSMG announced that it has signed an annual content cooperation agreement with Beijing Youzhuju Network Technology Co., Ltd., a wholly-owned subsidiary of ByteDance Ltd. Youzhuju is the operating entity of Toutiao, which is ByteDance's content platform for Chinese language news and information. Under the agreement, Youzhuju will provide to GSMG Toutiao's real-time graphics and video content for integration into the Company's CHEERS video platform. The agreement further provides that both GSMG and Youzhuju will jointly develop and deploy software development kits and application program interfaces to ensure the smooth integration and transmission of Toutiao's provided content on the GSMG CHEERS Platform. GSMG and Toutiao recognize the enormous market potential of the 5G era and thus plan to work together going forward in order to explore more innovative opportunities for cooperation in many other fields, including search and AI.

GSMG has already integrated many forms of content into its CHEERS app, including CHEERS e-Mall, an original short-form video IP matrix, high-quality short- and medium-form user generated video content, audio, self-produced TV dramas and variety shows, the CHEERS series variety programs, interactive live broadcasts, games, graphics, and more. GSMG will be able to include Toutiao's high-quality, personalized, and original content on its CHEERS video platform through its cooperation with Youzhuju. This will help to further expand the number of content scenarios on the CHEERS video platform as well as enrich the platform's overall content ecosystem, which will enable GSMG to satisfy the diverse information needs of its users and significantly enhance their immersion and activity. More importantly, the cooperation between GSMG and Youzhuju will play a significant role in strengthening connections between users, content, and consumption on the CHEERS video platform as well as improving the GSMG ability to convert its CHEERS e-Mall traffic.

For more information on GSMG visit: <http://www.yaoshixinghui.com/>

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Bing Zhang Chairman and CEO
Glory Star New Media Group Holdings Limited
+86 10 8770 0500
[email us here](#)

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