

# Drug Manufacturers Raise Prices on Brand Drugs In First Quarter

FAYETTEVILLE, NY, USA, April 21, 2021 /EINPresswire.com/ -- On January 1st, the pharmaceutical industry raised prices on 381 brand drugs averaging 4.5 percent. Since then, an additional 267 brands have increased prices through the end of the first quarter 2021, averaging 5.3 percent. The largest increase was 26.0 percent on Vaprisol-5% Dextrose (Cumberland Pharmaceuticals), used to elevate sodium levels. The second largest increase was 25.0 percent for Nitro-Dur (Ingenus Pharmaceuticals), used to prevent chest pain, followed by a 19.9 percent increase for Axumin (Blue Earth Diagnostics), an advanced diagnostic imaging agent. Notwithstanding these three exceptions, all price increases for the quarter were 10.0 percent or less.



Included with these increases for the first quarter are 110 brands in the top 200 most frequently dispensed products in community pharmacies in 2020, having an average price increase of 5.1 percent. These rankings are updated annually based on pharmaceutical market research surveys conducted by IQVIA. The largest increase of these brands is Nucynta (Collegium Pharmaceuticals), ranked 141st, with a 9.9 percent increase. The smallest increase, at 3.5 percent, is Kombiglyze XR (AstraZeneca) and ranked 161.

It is not out of the ordinary for the majority of price increases to occur throughout the month of January. Typically, the first week of the new year has the most activity in price increases. 2021 was no exception with approximately 75 percent of current price increases occurring during that time.

For more information on drug price increases, you can find our press releases on EIN Presswire Newsroom here: <https://bit.ly/2NkrON7>.

It is important to note we used, for this analysis, the Wholesale Acquisition Cost (WAC), a list

price, that is set by the drug manufacturer without taking into account rebates, insurance, and other discounts that may be available.

#### Source

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