

## GLOBAL NATURE Token introduced by Singapore-based AirCarbon Exchange - The world's first fully digital carbon exchange

SINGAPORE, April 16, 2021 /EINPresswire.com/ -- •ACX is the world's first fully digital exchange for environmental products and voluntary carbon offsets.

GNTs are backed by carbon credits generated by nature-based Projects with vintages from 2012.
Real-Time Trading & Streamlined Settlement.

Dowest fees in the market.
Traditional commodities architecture for the carbon markets is the hallmark of the ACX value proposition.

AirCarbon Exchange ("ACX") launched the Global Nature Token (GNT) on April 16th, 2021. The contract is backed by an equivalent ton of carbon emission reductions generated by nature-based projects that have been verified and issued by internationally recognized verification standards.

The GNT will provide a benchmark price for voluntary carbon credits generated from projects in the Agriculture, Forestry and Other Land



Use ("AFOLU") sector. Nature-based projects are projects that promote forest, grassland and wetland stewardship to protect and restore nature. These projects remove greenhouse gases from the atmosphere through the absorption and storage of carbon.

Himpanzee Pte Ltd is the first project developer to commit to listing their forestry credits under

the new market standard. The company has developed REDD+ projects such as the North Pikounda REDD+ project with Olam among others. Dorjee Sun, its Founder added, "We are excited to be a part of this new chapter in carbon market development. By standardizing credits along market demand, we can increase our speed to market and unnecessary friction."

Bill Pazos, COO and Co-Founder of ACX said, "The AFOLU sector is the main driver of carbon mitigation in the medium term. We are glad to work with Himpanzee to launch this innovative market instrument."

SUN Jie Ling AirCarbon Pte. Ltd. +65 8168 4248 info@aircarbon.co

This press release can be viewed online at: https://www.einpresswire.com/article/538697633

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.