

Consulting Firm to Accept Bitcoin, Ethereum and RFOX Cryptocurrencies as Payment for Services

Kinetic Consulting Now Accepts Payment in Cryptocurrency to support Dubai Initiative to Attract Cryptocurrency Businesses

DUBAI, UNITED ARAB EMIRATES, April 19, 2021 /EINPresswire.com/ -- <u>Kinetic</u> <u>Consulting</u>, the leading boutique consulting company providing consultancy to accelerate growth, optimise costs, and transform business using leading customer experience practices, has announced it will now



accept a select number of cryptocurrencies as part or full payment for services. This initiative is designed to support Dubai's recent initiative to attract cryptocurrency companies. The Dubai Multi Commodities Center (<u>DMCC</u>) is an economic free zone in Dubai that has recently opened

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Blockchain and cryptocurrency are here to stay. It will become the enabler for all future digital transactions. Dubai is leading the way by embracing this future technology rather than fearing it." for businesses offering, issuing, listing and trading crypto assets. The nationals' strategy is to make Dubai "the first city fully powered by blockchain."

Kinetic Consulting had previously entered into a joint venture with <u>RedFOX</u> Labs, the leading venture builder in South East Asia, two years ago. With this venture on a trajectory to become the next unicorn, Kinetic Consulting wanted to assist other ventures in the region that we're looking at expanding. "Blockchain and cryptocurrency are here to stay. It will become the enabler for all future digital transactions. Dubai is leading the way by embracing this future technology rather than fearing it. Governments

Joe Tawfik, CEO

should introduce friendly legislation that incorporates private money into the ecosystem of fiat money. For example, we will collect all VAT taxes for our UAE invoices in fiat currency to ensure the government is not missing out on any revenues collected. Companies like ours want to be

100% compliant with local laws, and at the same time, we want to innovate to support new emerging technology companies like RedFOX", said Joe Tawfik, CEO of Kinetic Consulting.

Kinetic Consulting will initially take Bitcoin, Ethereum and RFOX cryptocurrencies as payment. Other coins will be considered on a case-bycase basis.



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About Kinetic Consulting

Kinetic Consulting is a boutique consulting company providing private and public sector clients with the full suite of consulting services to accelerate growth, cost optimisation, and business transformation. We specialise in creating and implementing strategies that can offer organisations the highest impact on their business.

Kinetic has expertise in 5 domains:

1. Instomer Experience 2. Business Strategy Blockchain and A.I. 3. 4. Business & Digital Transformation **5.Business Process Reengineering**

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About RedFOX Labs

RedFOX Labs is an emerging tech internet company that identifies and builds successful business models for the Southeast Asian markets. RedFOX has already launched RedFOX Games and an NFT called KOGs. Launching in the coming months will be the Virtual Space and a Media Streaming service. The company is backed by high-profile investors such as Mike Novogratz.

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