

Phaidon International Delivers Industry-Leading Growth, Rewards Shareholders with Dividend Recapitalization

Global recruitment firm secures investment as a result of continued outperformance globally

LONDON, UK, April 19, 2021 /EINPresswire.com/ -- Phaidon International Delivers Industry-Leading Growth, Rewards Shareholders with Dividend Recapitalization

Phaidon International (“Phaidon”), a global recruitment firm with 12 offices across the United States, Europe and Asia, has announced a dividend recapitalization, proceeds of which will support a payout to existing shareholders and management. The dividend recapitalization is led by existing lenders Wells Fargo and Pinebridge and comes just three years following a management buyout (MBO) backed by Quilvest Capital Partners in 2018. This milestone is the result of continued outperformance across each of Phaidon’s five brands and 12 offices.

In addition to funding a dividend to shareholders and management, the new credit facilities, which total approximately \$100 million, will help the business continue its global expansion and growth.

Harry Youtan, Chief Executive Officer of Phaidon commented, “We are proud of the performance of our global business, which we attribute to our unique business model and world-class group of employees. Over the last three years, we have continued to scale our platform, opening offices in Berlin, Charlotte and Los Angeles in order to support our global clients. We believe this dividend recapitalization is a strong endorsement of our story and of the next phase of our exciting journey.”

Jay Takefman, Co-Head Lead Private Equity at Quilvest Capital Partners added, “Phaidon continues to deliver exceptional results, consistently outperforming the industry. Since our investment in 2018, Phaidon’s revenue and profit have nearly doubled. We could not be more thrilled with our partnership with Phaidon, Harry and the Phaidon management team and are extremely pleased to reward our investors and management with this dividend recapitalization.”

Doug Lyons, Managing Director at Pinebridge noted further, “Phaidon has continued to deliver above and beyond even during a period of global uncertainty, which we believe speaks to Phaidon’s niche specialization. We are excited to lead this dividend recapitalization and to

continue supporting management as they look to execute on their strategy.”

“Wells Fargo is proud to continue our longstanding relationship with Phaidon by providing a flexible, asset-based lending solution,” said Iana Corniciuc, Relationship Manager, Wells Fargo Capital Finance UK. “We are honored to work with Phaidon’s exceptional management team as they continue to grow the company.”

Phaidon currently ranks 12th on the SIA’s Largest Direct Hire Firms, and has also been recognized as one of the Fastest Growing Staffing Firms by SIA.

For more information contact: www.phaidoninternational.com

About Phaidon

Phaidon International is the leading global Professional Search Business which focuses on delivering business-critical talent for hard to fill roles across Financial Services, Life Sciences, Supply Chain, Technology and Engineering. From Phaidon’s 12 offices across North America, Europe and Asia it employs 800 staff and delivers talent solutions to clients in over 60 countries. Its clients range from the Fortune 500 through to venture funded startups. Phaidon is backed by Quilvest Private Equity.

Luis Rolim

Phaidon International

+447743706488 ext.

[email us here](#)

Visit us on social media:

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/538827126>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.