

Cannabis/Crypto Stock GCAC (CSE: \$APP.C) (OTCQB: \$FUAPF) Launches Uniswap Marketing Token

GCAC (CSE: \$APP.C) (OTCQB: \$FUAPF) Adds Ether Cryptocurrency as Alternative Asset to Balance Sheet

VANCOUVER, BRITISH COLUMBIA, CANADA, April 20, 2021 /EINPresswire.com/ -- Breaking Cannabis/Crypto News from Investorideas.com Newswire Global



Cannabis Applications Corp. ("GCAC" or the "Company") (CSE: APP, FSE: 2FA, OTCQB: FUAPF), a leading medical cannabis chain-of-custody compliance and data platform, announced today that it has launched a Uniswap token [1] as part of a digital marketing campaign aimed at the one million decentralized finance user community 'DeFi' [2].

Company believes that the Uniswap community is an excellent target audience as this key demographic are consumers that have disposable income, are under 34 years old and increasingly drawn to the use of cannabis products [3]. This multi-year marketing campaign aims to raise awareness of its Citizen Green products and its Efixii 'QR codes' by launching a Uniswap token on the Ethereum blockchain with the Company's name, logo and website visible to all of the Uniswap community.

Company is publicly traded with audited financials and makes accurate revenue disclosures. GCAC's Uniswap-inclusion marketing initiative is to commit to a marketing-spend of 1% of its quarterly sales revenue buying GCAC tokens on Uniswap every 3 months. Each Uniswap tokenbuy should lead to greater awareness of the Company's products and drive potential new cannabis consumers to look for Efixii 'QR codes' on the products that they are purchasing online.

"First and foremost, We - Are - Blockchain. So, I'm delighted to expand our marketing reach to fellow blockchain proponents. Cannabis consumers come in many forms and I am really excited to be marketing directly to the Uniswap DeFi community and raising awareness of cannabis efficacy and quality amongst this rather liquid demographic," stated Brad Moore, CEO.

Mega-cap companies like Tesla (TSLA) are diversifying their balance sheets by adding the Bitcoin cryptocurrency [4]. GCAC is now adding an Ether cryptocurrency based "alternative asset" to its balance sheet by buying GCAC marketing tokens on Uniswap with 1% of its revenues. GCAC represents the next generation of companies embracing alternative assets and continues to innovate and seek ways to expand awareness of the benefits of cannabis efficacy and product transparency.

The Uniswap GCAC marketing token is built and operated by Abbey Technology "Abbey" and this latest marketing token has a unique set of features including:

. Company commitment to purchase GCAC tokens on Uniswap with 1% of its quarterly revenues

- . Preventing the smart contract from creating any new GCAC marketing tokens
- . Giving advance-notice disclosure of the 'intent to redeem' any Abbey Uniswap liquidity-pool
- . Giving advance-notice disclosure of the 'intent to sell' any Company "alternative asset" tokens

[1] <u>https://info.uniswap.org/pair/0xf22645743415d8c06d78c8a4f0ea214041b4544f</u>
[2] <u>https://medium.com/metamask/metamask-exceeds-1-million-monthly-active-users-9da72a1e915d</u>

[3]

https://www.warc.com/newsandopinion/news/40 of us consumers would try out cbd product s/41878

[4] https://apnews.com/article/tesla-buys-billion-bitcoin-061817c6795e75d1c3c9e9d6cfc4a911

About Global Cannabis Applications Corp. "GCAC"

GCAC is a global leader in designing, developing, SaaS licensing and acquiring innovative data technologies for the medical cannabis industry. The Citizen Green and Efixii platforms are the world's first end-to-end - from patient to regulator - medical cannabis data solutions. They use six core technologies: mobile applications, artificial intelligence, RegTech, smart databases, Ethereum blockchain and GCAC smart rewards. These technologies transparently disclose cannabis chain-of-custody events, thereby enabling patients to provide crowd-sourced medical cannabis efficacy data. Driven by digital and cannabis industry experts, GCAC is focused on generating revenue from SaaS licensing its technology and acquiring high quality cannabis datasets that improve patient outcomes and to become the world's largest cannabis efficacy data provider.

For more Company information, please visit <u>www.cannappscorp.com</u>, or review its profiles on <u>www.sedar.com</u> and on the Canadian Securities Exchange's website <u>www.thecse.com</u>.

About Abbey Technology GmbH, "Abbey"

Abbey, a Swiss company, specializes in developing, licensing and operating innovative blockchain technologies. The "Public-Company to Uniswap-Token" marketing platform was invented by Abbey alongside its Ethereum layer-2 high-throughput blockchain software-as-a-service. For information on Uniswap-token marketing campaigns for public companies visit

https://abbey.ch.

Press Contact Phone: +1 (800) 409-5679 Email: info@cannappscorp.com

Forward-Looking Information

This news release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of GCAC. Forward-looking information is based on certain key expectations and assumptions made by the management of GCAC. Although management of the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GCAC can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. GCAC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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Dawn Van Zant Investorideas.com + +1 800 665 0411 email us here

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