

EB5 Affiliate Network Announces BLS Unemployment Data Update for its Free Targeted Employment Area Map

SAN JUAN, PUERTO RICO, UNITED STATES OF AMERICA, April 20, 2021 /EINPresswire.com/ -- EB5 Affiliate Network (EB5AN), a leading EB-5 service provider, has updated the employment data on its targeted employment area (TEA) map for EB-5 visa investment projects across the United States. The TEA map has been updated to the most current Bureau of Labor Statistics (BLS) annual employment data by county.

One of the most useful features of [EB5AN's free national TEA map](#) is the ability to instantly download a TEA qualification report. To assess whether a project site qualifies as a TEA, EB5AN's TEA map uses all four approved methodologies permitted by United States Citizenship and Immigration Services (USCIS). The TEA map also indicates whether a project site is eligible for sponsorship through a USCIS-approved EB5AN regional center.

To meet USCIS requirements and be approved for a green card, EB-5 investors must submit a formal TEA qualification report as part of their Form I-526 petition. This report must be based on verifiable third-party data and must clearly show proper use of a methodology accepted by USCIS. EB5AN's new TEA map allows users to instantly download a full TEA qualification report for free.

A project site can qualify as a TEA either due to high unemployment or if it is in a rural area. To qualify as a high unemployment TEA, the site must have an unemployment rate at least 150% above the national average. To determine high unemployment TEA eligibility, USCIS accepts three methodologies. To qualify as a rural TEA, the project must be outside of a metropolitan statistical area (MSA) and cannot be within a town or city of more than 20,000 people. To determine rural TEA eligibility, USCIS accepts one methodology. A project site only needs to qualify under one of these four methodologies to officially qualify as a TEA.

EB5AN's TEA map assesses rural TEA qualification using geographical region information determined by the U.S. Office of Management and Budget along with population data from the latest decennial census. The map also assesses high unemployment TEA qualification using the following three USCIS-accepted methodologies: (1) the ACS methodology, which uses American Community Survey (ACS) five-year data by census tract; (2) the census share methodology, which uses a combination of ACS five-year data by census tract and Bureau of Labor Statistics (BLS) data by county; and (3) the county-level methodology, which uses BLS data for an entire county.

If a census tract does not qualify on its own, directly adjacent census tracts [can be grouped together](#) to create a custom area that uses the weighted average unemployment rate across any grouped census tracts. EB5AN's new TEA map expedites this otherwise tedious process by automatically combining census tracts, eliminating any guesswork or errors in determining TEA qualification.

EB5AN's TEA map is based on the latest available employment data, with the most recent BLS 2020 employment data by county which was released in April 2021. EB5AN updates the map's underlying data twice a year: once in April when BLS data is released, and once in December when ACS data is updated.

Additionally, EB5AN's new TEA map automatically shows whether a project site falls within the geographic coverage area of one of EB5AN's 14 USCIS approved regional centers and is thus eligible for immediate project sponsorship. In 2020, approximately 95% of all [EB-5 visa projects](#) were sponsored by an EB-5 regional center. Regional center sponsorship holds benefits including reduced immigration risk and favorable job calculation treatment.

EB5AN's new TEA map—including unlimited TEA qualification downloads—is free to use and available at EB5AffiliateNetwork.com.

About EB5 Affiliate Network, LLC: EB5AN is a leading national EB-5 consulting firm and one of the largest regional center operators in the United States. EB5AN owns and operates 14 regional centers covering more than 20 states. EB5AN specializes in providing turnkey EB-5 documentation and regional center sponsorship solutions to project developers seeking EB-5 capital for their own projects. The firm is led by an international team from a diverse set of institutional backgrounds in law, finance, management consulting, private equity, and real estate.

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