

CLS Holdings USA, Inc. Hits the Holiday Hard, Achieves Record 4/20 Sales

CLS Holdings USA, Inc. today announced its record-breaking retail performance for Tuesday, April 20, 2021

LAS VEGAS, NV, UNITED STATES, April 26, 2021 /EINPresswire.com/ -- CLS Holdings USA, Inc. (OTCQB: CLSH) (CSE: CLSH), the "Company" or "CLS", a diversified cannabis company



operating as Cannabis Life Sciences, today announced its record-breaking retail performance for Tuesday, April 20, 2021. The Company's retail division, Oasis Cannabis Dispensary in Las Vegas, Nevada, achieved its highest-ever day of sales with a total of \$96,791 in net revenue from the April 20 "holiday" event.



It was our privilege to be able to safely provide a fun, accessible way for Vegas locals to come celebrate our cannabis community's signature holiday."

Andrew Glashow

Oasis Cannabis processed 1,121 transactions through its approximately 1,500 square foot sales floor on April 20, 2021, with an average ticket of US\$80.31. Gross margin for the day was 51.9%. "That we achieved this monumental day through a singular retail location is truly remarkable," said Company President and COO Andrew Glashow. "It was our privilege to be able to safely provide a fun, accessible way for Vegas locals to come celebrate our cannabis community's signature holiday. We couldn't be more proud

of our team at Oasis."

The dispensary offered in-store and delivery services throughout the day, and resumed curbside services in the evening. While daily promotional pricing at Oasis historically changes at 12:00am, a constant flow of customers lined around the building compelled the store to carry over the day's promotions through closing at 2:30am. Along with these promotions, the store also provided a food truck, live DJs, vendor activations, and hourly giveaways throughout the day to mark the occasion.

CLS Holdings USA, Inc. (CLSH) is a diversified cannabis company that acts as an integrated cannabis producer and retailer through its Oasis Cannabis subsidiaries in Nevada and plans to expand to other states. CLS stands for "Cannabis Life Sciences," in recognition of the Company's patented proprietary method of extracting various cannabinoids from the marijuana plant and converting them into products with a higher level of quality and consistency. The Company's business model includes licensing operations, processing operations, processing facilities, sale of products, brand creation and consulting services. https://www.clsholdingsinc.com/
Twitter: @CLSHoldingsUSA

Oasis Cannabis has operated a cannabis dispensary in the Las Vegas market since dispensaries first opened in Nevada in 2015 and has been recognized as one of the top marijuana retailers in the state. Its location within walking distance to the Las Vegas Strip and Downtown Las Vegas in combination with its delivery service to residents allows it to efficiently serve both locals and tourists in the Las Vegas area. In February 2019, it was named "Best Dispensary for Pot Pros" by Desert Companion Magazine. In August 2017, the company commenced wholesale offerings of cannabis in Nevada with the launch of its City Trees brand of cannabis concentrates and cannabis-infused products. http://oasiscannabis.com

Founded in 2017, City Trees is a Nevada-based cannabis cultivation, production and distribution company. Offering a wide variety of products with consistent results, City Trees products are available in numerous dispensaries throughout the state of Nevada. https://citytrees.com

Forward Looking Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995 (collectively, the "forward-looking" statements"). These statements relate to, among other things, the impact of the COVID-19 virus on our business, the results of our initiatives to retain our employees and strengthen our relationships with our customers and community during the pandemic, the effect of our initiatives to expand market share and achieve growth during and following the pandemic, results of operations and financial performance, anticipated future events, and the effectiveness of our business practices during the pandemic. The continued spread of COVID-19 could have, and in some cases already has had, an adverse impact on our business, operations and financial results, including through disruptions in our cultivation and processing activities, supply chains and sales channels, and retail dispensary operations as well as a deterioration of general economic conditions including a possible national or global recession. Due to the uncertainties associated with the continued spread of COVID-19 and the timing of vaccinations, it is not possible to estimate its impact on our business, operations or financial results; however, the impact could be material. In some cases, you can identify forward looking statements by terminology such as "may," "might," "will," "should," "intends," "expects," "plans," "goals,"

"projects," "anticipates," "believes," "estimates," "predicts," "potential," or "continue" or the negative of these terms or other comparable terminology. These forward-looking statements are only predictions, are uncertain and involve substantial known and unknown risks, uncertainties and other factors which may cause our actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements. We cannot guarantee future results, levels of activity or performance. You should not place undue reliance on these forward-looking statements, which speak only as of the date that they were made. These cautionary statements should be considered together with any written or oral forward-looking statements that we may issue in the future. Except as required by applicable law, we do not intend to update any of the forward-looking statements to conform these statements to reflect actual results, later events or circumstances or to reflect the occurrence of unanticipated events. See CLS Holdings USA filings with the SEC and on its SEDAR profile at www.sedar.com for additional details.

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