

Equicapita Announces 1.9% Increase in Q1 2021 NAV

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Equicapita Income Trust. ("Equicapita") is pleased to announce that the NAV increased from 0.9516 in Q4 2020 to 0.9700 in Q1 2021.



We believe EquiONE provides a strong competitive advantage over our Canadian private equity peer group."

Matt Barr

According to Matt Barr (Partner) "COVID has been a stress test of Equicapita's portfolio of companies and its operations integration, monitoring and continuous improvement tools. We are pleased with the resilience that our companies are demonstrating and our ability to augment that resilience. In part, this has been due to the quick and decisive actions of the Equicapita internal operations group that were possible due to real-time data available from the EquiONE technology platform. The

EquiONE platform creates a bridge between operating entities and departments from general management, finance, operations, sales, purchasing and marketing. It is the foundation that operational strategy is built on. We believe EquiONE provides a strong competitive advantage over our Canadian private equity peer group."

Via EquiONE every Equicapita operating company is integrated in one single centralized data warehouse and business intelligence tool. To date, over 100 different data sources, 2,300 data tables and a total of 1.6 billion records of data have been connected. Equicapita believes in a data first approach. Equicapita's ability to measure, monitor and react to each of its portfolio companies' unique operating circumstances through the current difficult economic environment is a part of our continued ability to create value creation for investors.

About Equicapita: Equicapita is a private company buyout fund with offices in Calgary, Alberta and Burlington, Ontario focused on acquiring private businesses with enterprise values up to \$50+ million. Equicapita's portfolio companies employ over 1,000 people across a broad range of industries.

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Equicapita Income Trust

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