

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces That Intrusion Inc. Sued for Misleading Shareholders

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces That Intrusion Inc. (INTZ) is Being Sued for Misleading Shareholders

HENDERSONVILLE, TN, UNITED STATES, May 3, 2021 /EINPresswire.com/ -- The Law Offices of [Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 20 years, announces that a purchaser of Intrusion Inc. (NASDAQ: INTZ) filed a class action complaint against the Company and its officers and directors for alleged violations of the Securities Exchange Act of 1934

between January 13, 2021 and April 13, 2021. The Intrusion class action lawsuit was commenced on April 16, 2021 in the Eastern District of Texas and is captioned Celeste v. Intrusion Inc., No. 21-cv-00307. Intrusion develops, sells, and supports products that purport to protect entities from cyberattacks. Its product offerings include Shield, a cybersecurity solution packaged as a comprehensive, real-time AI-based Security-as-a-Service.

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We fight everyday, as we have the last 20 yrs, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance.”

Timothy Lee. Miles



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Being Sued for Misleading Shareholders



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If you suffered a loss due to Intrusion Inc.'s misconduct, [click here](#).

Intrusion Inc. (INTZ) Misled Investors Regarding its Business Operations

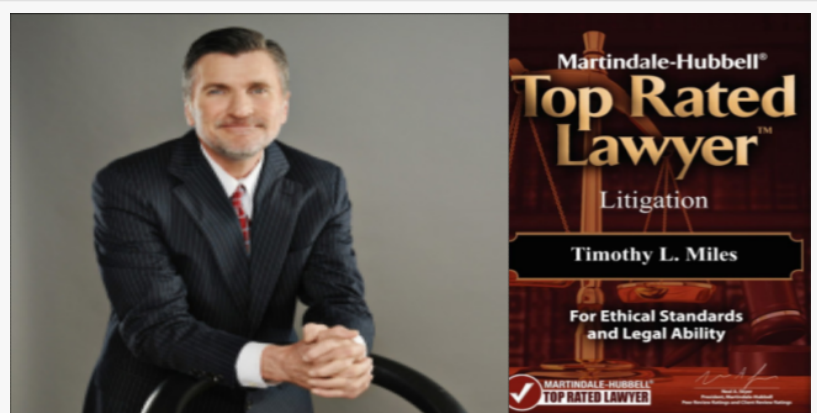
According to the complaint, defendants made materially false and/or misleading statements, as well as failed to

disclose material adverse facts about the Company's business, operations, and prospects.

Specifically, defendants failed to disclose to investors: (1) that Intrusion's Shield product was merely a repackaging of existing technology in the Company's portfolio; (2) that Shield lacked the patents, certifications, and insurance critical to the sale of cybersecurity products; (3) that the Company had overstated the efficacy of Shield's purported ability to protect against cyberattacks; (4) that, as a result of the foregoing, Intrusion's Shield was reasonably unlikely to generate significant revenue; and (5) that, as a result of the foregoing, Defendants' positive statements about the Company's business, operations, and prospects were materially misleading and/or lacked a reasonable basis.

On April 14, 2021, White Diamond Research published a report alleging, among other things, that Shield "has no patents, certifications, or insurance, which are all essential for selling cybersecurity products" and that "Shield is based on open-source data already available to the public." According to the report, "Shield is a repackaging of pre-existing technology rather than an innovative offering." Moreover, the report alleged that the claims that Shield "stopp[ed] a total of 77,539,801 cyberthreats from 805,110 uniquely malicious entities... in the 90-day beta program" were "outlandish," leading White Diamond to question "[h]ow have these companies been able to function so far, as they've been attacked many times per minute by ransomware, malware, data theft, phishing and DDoS attacks." On this news, the Company's share price fell 30% over the next two trading days to close at \$20.53 per share on April 15, 2021.

If you purchased shares of Intrusion Inc. (INTZ) between January 13, 2021 and April 13, 2021, you



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have until June 15, 2021, to ask the court to appoint you lead plaintiff for the class.

Intrusion Shareholders Urged to Contact the Firm

If you purchased Intrusion securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Last year, Mr Miles was recognized as a 2020 Top Ranked Lawyer; 2020 Top Rated Litigator; and a 2020 Elite Lawyer of The South by Martindale-Hubbell® and ALM. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019-2021); Top Rated Lawyer by Martindale-Hubbell® and ALM (2019-2021); Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019-2020); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019-2020); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits to Investors (Timothy L. Miles, Dec. 3, 2019).

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Leading the Fight to Protect Shareholder Rights for Over 19 Years

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