

Defibrillator Devices And Equipment Market Driven By Increasing Incidence Of Sudden Cardiac Arrest

The Business Research Company's Defibrillator Devices And Equipment Global Market Report 2021: COVID-19 Impact and Recovery to 2030

LONDON, GREATER LONDON, UK, May 11, 2021 /EINPresswire.com/ -- The rising incidence of sudden cardiac arrest (SCA) is one of the major drivers of the defibrillator devices market and defibrillator equipment market. According to the American Heart Association (AHA), the annual incidence



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of SCA in people of any age is around 356,461. SCA is characterized by the complete cessation of cardiac activity and defibrillators are used to a deliver therapeutic shock to the patient to revive the heartbeat. Due to this, the market for defibrillators is forecasted to grow.

The <u>defibrillator devices and equipment market</u> consists of sales of heart-related diagnostic devices and related services. The defibrillator devices and equipment are designed to detect life-threatening cardiac arrhythmias. Defibrillator devices and equipment includes implantable cardioverter defibrillators, automatic external defibrillators, advanced life support units, and wearable defibrillators.

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The global defibrillator devices and equipment market is expected to grow from \$3.69 billion in 2020 to \$4 billion in 2021 at a compound annual growth rate (CAGR) of 8.4%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The defibrillator market is expected to reach \$4.62 billion in 2025 at a CAGR of 3.7%.

Major players in the market are Medtronic, St. Jude Medical LLC, Boston Scientific Corporation, Koninklijke Philips N.V, and ZOLL Medical Corporation.

The global defibrillator devices and equipment market is segmented by type into implantable defibrillators, external defibrillators, by implantable defibrillators into transvenous implantable cardioverter defibrillators (T-ICDs), subcutaneous implantable cardioverter defibrillators (S-ICDs), cardiac resynchronization therapy- defibrillators (CRT-Ds), single & dual chamber, by external defibrillators into manual external defibrillators (MEDs), automated external defibrillators (AEDs), wearable cardioverter defibrillators (WCDs), and by end user into hospitals, pre-hospitals, public access market, alternate care market, home healthcare.

<u>Defibrillator Devices And Equipment Global Market Report 2021</u>: COVID 19 Impact and Recovery to 2030 is one of a series of new reports from The Business Research Company that provides defibrillator devices and equipment market overview, forecast defibrillator devices and equipment market size and growth for the whole market, defibrillator devices and equipment market segments, and geographies, defibrillator devices and equipment market trends, defibrillator devices and equipment market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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