

# Equicapita Announces Paul Clewes as President of Nutters Bulk and Natural Foods

CALGARY, ALBERTA, CANADA, May 17, 2021 /EINPresswire.com/ -- Equicapita Income Trust and Equicapita Investment Corp. (collectively



"Equicapita") are pleased to announce the appointment of Paul Clewes as President of Nutters Bulk and Natural Foods ("Nutters"). Paul's recruitment was part of a succession plan that was initiated when Nutters was acquired in November 2016. "We couldn't be more pleased with our decision to bring Paul on as the leader of the business moving forward. His breadth of experience in the health food retail space is second to none and we are excited to see where he takes the company in the coming years", said Matt Barr, Partner at Equicapita.

"The transition into the role of President has been seamless in large part due to the EquiONE operating platform, and the systems and processes put in place since the company's acquisition by Equicapita", said Donald Cranston, outgoing President and Founder of Nutters. "It has provided the tools needed for a successful transfer of knowledge and has facilitated the onboarding process tremendously."

About Nutters: Nutters is a leading retailer and franchisor offering natural foods and health products across western Canada in 24 retail outlets located in smaller metropolitan areas.

About Equicapita: Equicapita is a private company buyout fund with offices in Calgary, Alberta and Burlington, Ontario focused on acquiring private businesses with enterprise values ranging from \$5 million to \$50+ million. Equicapita's Canadian portfolio companies employ over 1,000 people across a broad range of industries.

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