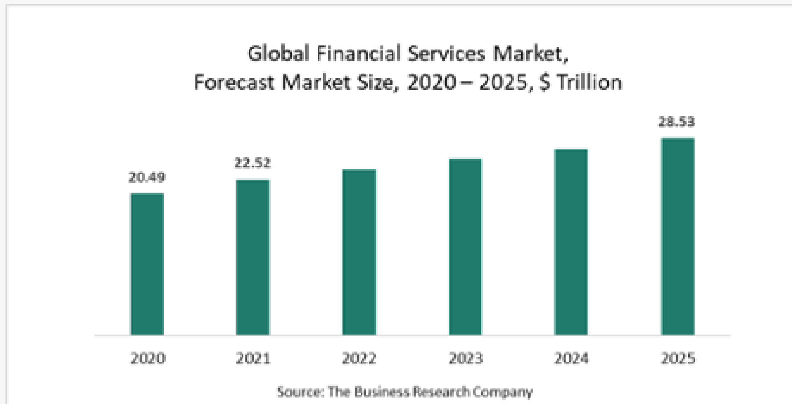
Companies In The Financial Services Market Invest In Big Data Analytics For Incredible Client Insights



Financial Services Global Market Report 2021: COVID-19 Impact And Recovery To 2030

The Business Research Company's Financial Services Global Market Report 2021: COVID-19 Impact and Recovery to 2030

LONDON, GREATER LONDON, UK, May 26, 2021 /EINPresswire.com/ -- Many wealth management companies are investing in big data analytics capabilities to generate insights around clients. Big data solutions are being implemented to deliver insights around client segments, product penetration and analyze training program effectiveness. These technologies are being implemented to assess existing and prospective clients' inclination to purchase various products and services being offered by a wealth management company, their lifetime value, investment pattern, and the ability of the client to take risks. They are also helping wealth management companies to track business performance, increase client acquisition and retention rates, increase sales, and offer real time investment advice.

For instance, CargoMetrics, an investment firm based in Boston used Automatic Identification System (AIS), to collect data on commodity movement such as cargo location and cargo size to develop analytics platform for trading commodities, currencies and equity index funds. This tool was also sold to other hedge funds and wealth managers.

Read More On The Global Financial Services Market Report:
https://www.thebusinessresearchcompany.com/report/financial-services-global-market-report-2020-30-covid-19-impact-and-recovery

The global financial services market is expected to grow from $20.49 trillion in 2020 to $22.52 trillion in 2021 at a compound annual growth rate (CAGR) of 9.9%. Financial services market growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The financial services market is expected to reach $28.53 trillion in 2025 at a CAGR of 6%.

Major companies in the financial services industry analysis report include United health Group, Industrial and Commercial Bank of China, AXA, Agricultural Bank of China, Bank of China.

The global financial services market is segmented by type into lending and payments, insurance, reinsurance and insurance brokerage, investments, foreign exchange services, by distribution channel into supermarkets/hypermarkets, convenience stores, e-commerce, others, and by nature: organic, conventional.

Subsegments covered in the global financial services market report are lending, cards & payments, insurance, insurance brokers & agents, reinsurance, wealth management, securities brokerage and stock exchange services, investment banking.

Financial Services Global Market Report 2021: COVID-19 Impact and Recovery to 2030 is one of a series of new reports from The Business Research Company that provides financial services market overview, forecast financial services market size and growth for the whole market, financial services market segments, and geographies, financial services market trends, financial services market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Financial Services Market Report:
https://www.thebusinessresearchcompany.com/sample.aspx?id=1859&type=smp

Here Is A List Of Similar Reports By The Business Research Company:

Asset Management Market - By Type Of Asset Class (Equity, Fixed Income, Alternative Assets And Others), By Type Service Element (Asset Services, Custody Services), By Type Client (Mass Affulent, Hnwi, Pension Funds, Insurance Companies, Sovereign Wealth Funds (Swf)), And By Region, Opportunities And Strategies – Global Forecast To 2030
https://www.thebusinessresearchcompany.com/report/asset-management-market

Fintech Market - By Type Of Service (Payments, Wealth Management, Insurance, Personal Loans, Personal Finance, Fund Transfer, Others), By Technology (Mobile Commerce And Transfers, Robotic Process Automation, Data Analytics, Others), By Service Provider (Payment Processors, Securities Brokerages And Investment Firms, Banks, Non-Banking Financial Companies And Others), And By Region, Opportunities And Strategies – Global Forecast To 2030
https://www.thebusinessresearchcompany.com/report/fintech-market

Investments Global Market Report 2021: COVID-19 Impact and Recovery to 2030
https://www.thebusinessresearchcompany.com/report/investments-global-market-report-2020-30-covid-19-impact-and-recovery

Lending And Payments Global Market Report 2021: COVID-19 Impact and Recovery to 2030
https://www.thebusinessresearchcompany.com/report/lending-and-payments-global-market-report-2020-30-covid-19-impact-and-recovery

Lessors Of Nonfinancial Intangible Assets Global Market Report 2021: COVID-19 Impact and Recovery to 2030
https://www.thebusinessresearchcompany.com/report/lessors-of-nonfinancial-intangible-assets-global-market-report-2020-30-covid-19-impact-and-recovery

Interested to know more about The Business Research Company?
Read more about us at https://www.thebusinessresearchcompany.com/about-the-business-research-company.aspx

The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.

Call us now for personal assistance with your purchase:
Europe: +44 207 1930 708
Asia: +91 88972 63534
Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
Twitter
LinkedIn
