

Rare Earth Mining News-Defense Metals (\$DEFN.V; \$DFMTF) Announces Plans for 2021 Wicheeda REE Deposit Resource Expansion

Defense Metals Corp. (TSX-V:DEFN / OTCQB:DFMTF) announce plans to complete a diamond drill campaign during 2021 at its Wicheeda Rare Earth Element (REE) deposit

VANCOUVER, BRITISH COLUMBIA, CANADA, May 26, 2021

/EINPresswire.com/ -- Mining/Metals/ Green Energy Stock News from Investorideas.com Newswire, MiningSectorStocks.com and RenewableEnergyStocks.com - Defense Metals Corp. ("Defense Metals") (TSX-V:DEFN / OTCQB:DFMTF/ 35D: FSE) is pleased to announce plans to complete a diamond drill campaign during 2021 at its Wicheeda Rare Earth Element (REE) deposit. The Company plans to complete a minimum of 2,000 metres and up to 5,000 metres of diamond drilling designed to expand the deposit and further delineate existing resources.

Read this news, featuring DEFN in full at

<https://www.investorideas.com/news/2021/mining/05261DEFN-Wicheeda-Rare-Earth-Element.asp>

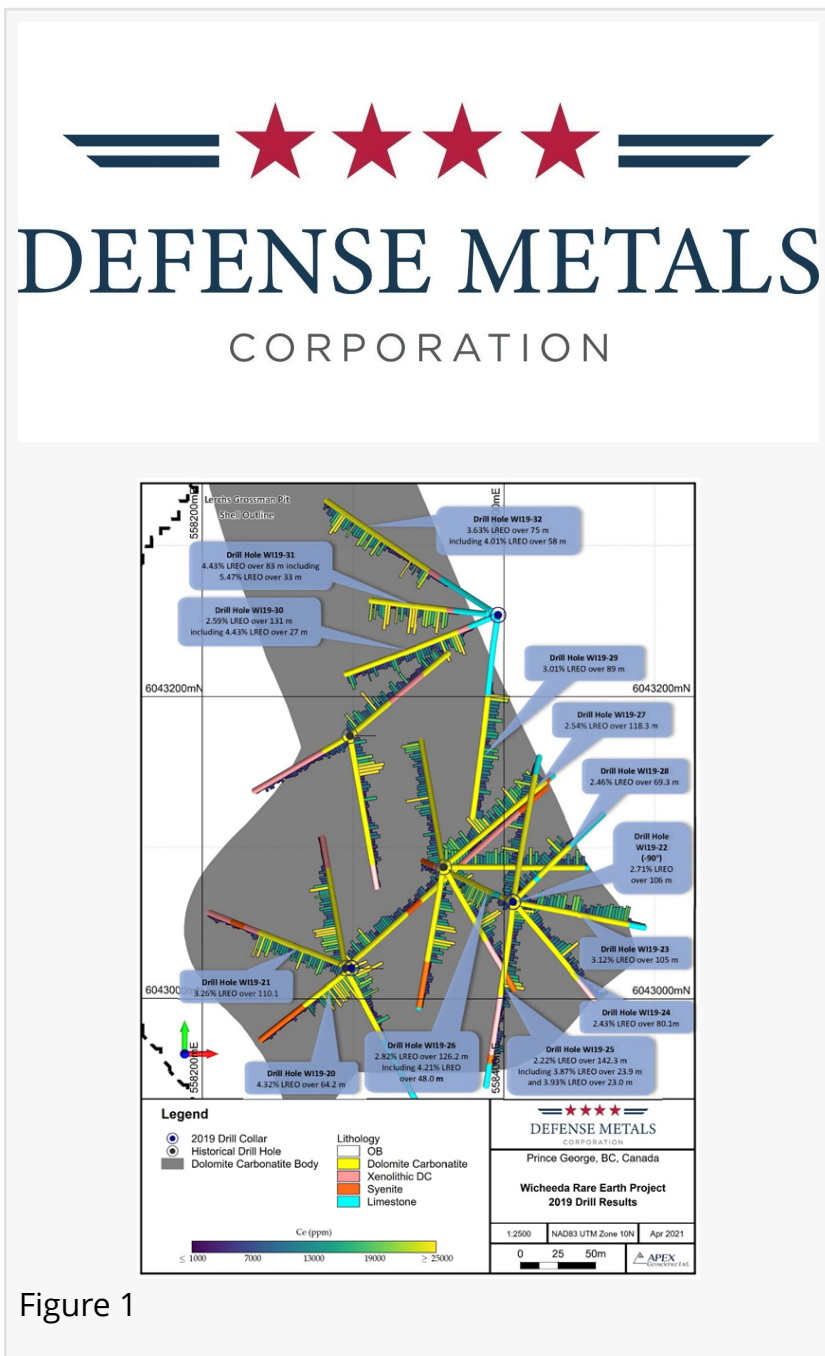


Figure 1

The road accessible Wicheeda REE Property is located close to infrastructure approximately 80 kilometres northeast of Prince George, British Columbia (BC). The Wicheeda project has

indicated mineral resources of 4,890,000 tonnes averaging 3.02% LREO (Light Rare Earth Elements) and inferred mineral resources of 12,100,000 tonnes averaging 2.90% LREO(1).

During 2019, the Company completed 13 diamond drill holes totalling 2,005 metres that expanded the Wicheeda deposit to the north, where it remains open, and further delineated the relatively higher-grade, near surface dolomite carbonatite unit within the main southern part of the deposit. The 2019 drill campaign yielded one of the highest grade REE intercepts to date within drill hole WI19-31 that returned 4.43% LREO over 83 metres; including 5.47% LREO over a drill core interval of 33 metres ending in mineralization, and culminated in the release of the first three-dimensional geological model for the Wicheeda Deposit and a significant increase in mineral resources (see Defense Metals News Release Dated May 13, 2020).

The 2021 Wicheeda diamond drill program is designed to build on the successes of the 2019 campaign and will focus on expanding the zone REE mineralized dolomite-carbonatite to the north, in addition to further delineating existing inferred resources within the central and northwestern areas of the deposit (Figure 1).

Craig Taylor, CEO of Defense Metals, stated: "Defense Metals is pleased to announce its plans to complete further resource expansion and delineation diamond drilling at Wicheeda. Building on the success of our 2019 drill program we see a way forward to expanding the deposit northward, which has the potential to provide additional near surface resources, and to further delineation of existing inferred resources."

About the Wicheeda REE Property

The 1,708 hectare Wicheeda REE Property, located approximately 80 km northeast of the city of Prince George, British Columbia, is readily accessible by all-weather gravel roads and is nearby to infrastructure, including power transmission lines, the CN railway and major highways.

Geologically, the property is situated in the Foreland Belt and within the Rocky Mountain Trench, a major continental geologic feature. The Foreland Belt contains part of a large alkaline igneous province, stretching from the Canadian Cordillera to the southwestern United States, which includes several carbonatite and alkaline intrusive complexes hosting the Aley (niobium), Rock Canyon (REE), and Wicheeda (REE) deposits.

Qualified Person

The scientific and technical information contained in this news release as it relates to the Wicheeda REE Property has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a director of Defense Metals and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle verified the data disclosed which includes a review of the analytical and test data underlying the information and opinions contained therein.

About Defense Metals Corp.

Defense Metals Corp. is a mineral exploration company focused on the acquisition of mineral deposits containing metals and elements commonly used in the electric power market, military, national security and the production of "GREEN" energy technologies, such as, high strength alloys and rare earth magnets. Defense Metals has an option to acquire 100% of the 1,708 hectare Wicheeda Rare Earth Element Property located near Prince George, British Columbia, Canada. Defense Metals Corp. trades in Canada under the symbol "DEFN" on the TSX Venture Exchange, in the United States, under "DFMTF" on the OTCQB and in Germany on the Frankfurt Exchange under "35D".

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Cautionary Statement Regarding "Forward-Looking" Information

Read the full Cautionary Statement Regarding "Forward-Looking" Information at

<https://www.investorideas.com/news/2021/mining/05261DEFN-Wicheeda-Rare-Earth-Element.asp>

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1) Technical Report on the Wicheeda Property, British Columbia, effective June 27, 2020 and prepared by APEX Geoscience Ltd. (Steven J. Nicholls, B.A. Sc., MAIG and Kristopher J. Raffle, B.Sc., P.Geo.) is available under Defense Metals Corp.'s profile on SEDAR (www.sedar.com)

1) The true width of REE mineralization is estimated to be 70-100% of the drilled interval. See Defense Metals News Release Dated November 27, 2019.

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