Tenant screening is a breeze- and more affordable- on the Tenantcube rental management platform

As more landlords turn to online tenant screening services, this new tool provides an easy and secure way to run credit and background checks on tenants.

ST. CATHARINES, ON, CANADA, June 3, 2021 /EINPresswire.com/ -- Canada-based proptech startup Tenantcube, launched a set of tools to help landlords screen and onboard tenants in April 2021. The latest addition is the

Tenantcube rental management platform helps landlords atrract, screen and convert great tenants.

ability for landlords to purchase a credit report directly from Tenantcube to perform background and financial checks on renters, a screening technique that has gained popularity since the start of the Covid-19 pandemic, with some landlords even deeming it a necessity.

> Landlords look beyond just the income to decide the tenant's rent payability. Regular payments on all their debts it increases their confidence while a bankruptcy filing or eviction raises red flags."
>
> *Maria Rekrut*

"In the past year there have been a slew of evictions due to non-payment of rent, I want to make sure I am renting to someone who will not skip paying rent, it's tough for landlords too. I don't fully trust landlord references because someone wanting to get a tenant out would not give you a true picture. So I run a background check on potential tenants before making a decision to rent", says Susan, a property owner in Hamilton, Ontario.

Regulatory bodies that adjudicate rental disputes have been backlogged due to lockdowns and a manifold increase in complaints, taking months to even provide a hearing date to distressed landlords. Landlords stuck with non-paying tenants and no way to evict them, are left with a loss of thousands of dollars. This has led landlords and property managers to resort to stringent vetting procedures.

Andrews Moses, founder and CEO of Tenantcube, sees this becoming a regular part of the

tenant screening process, "Performing a credit check on tenants is not a new concept, it has been around for a few years now. The new phenomena is to do a complete background check, which gives the landlord an insight into a tenant's finances and rental history going back a few years."

[The Tenantcube credit report](#), in partnership with Equifax goes beyond just providing a credit score. It contains information like their current and past addresses, employment history, debt owed and payment history, and even a criminal record check in an easy to read format. A property manager can make sure that the information provided by the applicant is accurate and determine if they can be trusted.

Check out: [What can you learn from the Tenantcube Credit Report](#)

"Now, landlords look beyond just the income to decide the tenant's rent payability. When they see that a tenant has made regular payments on all their debts and can pay the rent to their unit, it increases their confidence, while a bankruptcy filing or eviction raises red flags", says [Maria Rekrut, President at Canadian Real Estate Investors Association](#). Does she feel it is a bit excessive? "Well, when it comes to an investment-heavy business, it is better to be safe than sorry."

Tenantcube also provides the credit report service at a lower price than other providers in the market, at $21.99, keeping in line with their motto of providing sophisticated property management tools at affordable prices.

"Small landlords are often found holding the short end of the stick because of lack of access to software solutions that can make their lives much easier. The more Tenantcube can help them, the happier we are", claims Andrews.

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tenantcube

Financial Details Pass — Powered By **EQUIFAX**

Potential Positives	Potential Negatives
* Good credit score.	* No potential negatives

Credit Score: 752

GRADE:	A+	A	B+	B	C+	C	D	F
SCORE:	+850-800	799-750	749-700	699-650	649-600	599-550	549-500	<499
DEFAULT %:	1%	2%	5%	15%	31%	51%	71%	87%

CREDIT CHECK ERRORS	CREDIT CHECK WARNINGS
No Records Found	No Records Found

ADDRESSES

UNIT	STREET	CITY	PROVINCE	DETAILS
617	36 KING ST	TORONTO	ON	Second Former Address
101	54 BLUEBERRY CR	BURLINGTON	ON	Former Address
225	17 VICTORIA DR	OAKVILLE	ON	Current Address

EMPLOYMENT

OCCUPATION	EMPLOYER
MBA CLASS OF 2011	XAVIER'S COLLEGE OF BUSINESS
ACCOUNTING ASSOCIATE	COOLIDGE & MEYERS
FINANCIAL CONSULTANT	MAXWELL & TILLMAN

Debt Summary

REVOLVING CREDIT		OTHER CREDIT	
TOTAL BALANCE:	$2,884.00	TOTAL BALANCE:	$1,471.00
MAX LIMIT:	$119,500.00	MAX LIMIT:	$62,980.00
% OF CREDIT USED:	2.41%	% OF CREDIT USED:	2.34%
NUMBER OF CARDS:	8	NUMBER OF LOANS:	7
PAST DUE AMOUNT:	$0.00	PAST DUE AMOUNT:	$0.00
LATE PAYMENTS 30/60/90:	0 / 0 / 0	LATE PAYMENTS 30/60/90:	1 / 0 / 0
MONTHLY PAYMENTS:	$10.00	MONTHLY PAYMENTS:	

OTHER DEBTS		AUTOMOBILE LOANS	
TOTAL BALANCE:		TOTAL BALANCE:	
MAX LIMIT:		MAX LIMIT:	
% OF CREDIT USED:		% OF CREDIT USED:	
NUMBER OF LOANS:		NUMBER OF LOANS:	
PAST DUE AMOUNT:		PAST DUE AMOUNT:	
LATE PAYMENTS 30/60/90:	0 / 0 / 0	LATE PAYMENTS 30/60/90:	0 / 0 / 0
MONTHLY PAYMENTS:		MONTHLY PAYMENTS:	

A snapshot of a page in the Tenantcube credit report gives a summary of the tenant's financial history.

This press release can be viewed online at: https://www.einpresswire.com/article/542759873