



Lotus Communications acquires four Seattle, Washington radio stations

LOS ANGELES, CA, UNITED STATES, June 3, 2021 /EINPresswire.com/ -- Lotus Communications announced today that they have entered into an agreement with Sinclair Broadcast Group, Inc.'s wholly-owned subsidiary, Sinclair Television Group, Inc., whereby subject to FCC approval, Lotus Communications Corporation will acquire Sinclair's radio stations in the Seattle, Washington metropolitan area for an aggregate purchase price of approximately \$18 million in cash and other consideration. The deal includes News Radio KOMO 1000 AM & 97.7FM, KPLZ "Star" 101.5 FM, and Talk Radio KVI 570 AM.

Lotus First SVP Jim Kalmenson commented, "We are excited to work with the amazing staff at KOMO, KPLZ, and KVI. These are legendary stations which share Lotus's vision of producing local programming to serve the community, enhance local neighborhoods, and support our home town businesses. Seattle is home to several excellent broadcasting companies who have made this a great radio market."

Richard A. Foreman Associates, Inc initiated the transaction and acted as exclusive broker representing Sinclair Broadcast Group

About Lotus:

Lotus Communications is one of the nation's largest privately-owned broadcasting companies, founded in 1962 with the acquisition of legendary Spanish station KWKW by its current Chairman Howard Kalmenson. Lotus is based in Los Angeles, California and owns 44 radio stations concentrated in the Western States as well as a digital marketing entity, and ecommerce sites.

Contact Information: Jim Kalmenson - jimk@kwkwradio.com 323-878-1223

Jim Kalmenson

Lotus Communications Corp.

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/542782364>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.