

# SANTO ANNOUNCES SETTLEMENT OF \$345,000 CONVERTIBLE NOTE

HO CHI MINH CITY, VIETNAM, June 7, 2021

/EINPresswire.com/ -- [Santo](#) Mining Corp. dba Santo Blockchain Labs (OTC PINK: SANP) today announces it has settled a \$345,000 convertible debt note from Oscaleta Partners LLC to the sum of \$80,000. Under the previous note agreements, the Company would have been obligated to issue more than, \$3,000,000 in newly issued common stock, the Company will be adjusting its financials to reflect this new settled agreement of \$80,000.

Frank Yglesias CEO of SANTO stated, "This is great news for all our shareholders and the Company, I want to thank the top management of Oscaleta for the flexibility they showed us in the renegotiation of these note agreements, and settle it at such a great discount, including for their trust and belief in the future of SANTO. The month of June will be bringing many corporate updates similar to this, besides uploading all the financials to the OTCMarket."

## About SANTO

The Company is a vertically integrated blockchain and cryptocurrency company that manages, operates, and develops end-to-end "BaaS" Blockchain-as-a-Service, similar to software-as-a-service, blockchain as a service lets businesses get applications up and running with minimal hassle. This allows higher agility and quicker blockchain adoption. Blockchain applications are becoming more and more desirable, but they can be challenging to set up for smaller businesses or organizations with limited IT resources. A blockchain-as-a-service provider can provide professional assistance in addition to their hosting services. Additionally, the Company develops solutions such as smart digital contracts, non-fungible tokens NFTs, digital to physical assets tokenization, eXtended reality, and IoT internet of things for everyday life.



The Company also has developed a series of digital collectibles NFTs on the Cardano ecosystem

"<https://cardanoscan.io/tokenPolicy/9eac2b2c17009849eb27ef87c0cdf422e187e0a4aec924fd64180f58>" named SKULLYS® <https://skullys.io/>. The Company also operates the only Cardano proof of stake platform that rewards delegators with SKULLYS® NFTs <https://skullus.io> ADAPOOL Ticker: (SANP) SKULLYS® ADA Network Pool and provides cryptocurrency staking service to potential Cardano (ADA) delegators.

The Company also has three subsidiaries Cathay International LLC, a Florida corporation specializing in administration, logistics, and an Asian to USA interoperability. The second subsidiary is Santo Blockchain Labs Corp. a Wyoming corporation leveraging the blockchain and crypto-asset states laws of the State of Wyoming. The third subsidiary is SAITEC Technology & Development Joint Stock Company <https://www.saitec.dev/> in Ho Chi Minh City, Vietnam, where currently it has a team of 15

software engineers for various outsourcing services and its in-house projects. Vietnam is currently known as the Silicon Valley of South Asia.

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If Math is God's Universal Language, Then Blockchain is his Commerce and Bitcoin his Currency”

*Frank Yglesias Bertheau*

#### FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of the federal securities laws. All statements other than statements of historical fact

included in this presentation are forward-looking statements. These statements relate to analyses and other information, which are based on forecasts of future results and estimates of amounts not yet determinable. These statements also relate to our future prospects, developments, and business strategies. These forward-looking statements may be identified by the use of terms and phrases such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "will" and similar terms and phrases, including references to assumptions. However, these words are not the exclusive means of identifying such statements. Although we believe that our plans, intentions, and expectations reflected in or suggested by such forward-looking statements are reasonable, we cannot assure you that we will achieve those plans, intentions, or expectations. All forward-looking statements



are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected or may prove unachievable.

The Company's business and prospects must be considered in light of the risks, expenses, and difficulties frequently encountered by companies working with new and rapidly evolving technologies such as blockchain. These risks include, but are not limited to, an inability to create a viable product and risks related to the issuance of tokens. The Company cannot assure you that it will succeed in addressing these risks, and our failure to do so could have a material adverse effect on our business, financial condition, results of operations, and prospects. There can be no assurance as to whether or when (if ever) the Company will achieve profitability or liquidity.

The forward-looking statements included in this press release are made only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events, or otherwise, except as otherwise required by law.

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