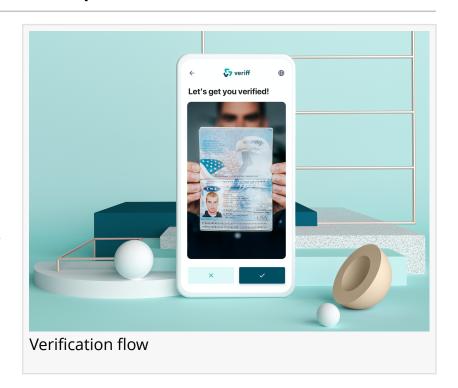


Monese Partners With Veriff To Provide Secure Digital Banking for European Consumers

Veriff technology secures and enhances Monese platform

LONDON, UNITED KINGDOM, June 15, 2021 /EINPresswire.com/ -- Monese, a European mobile money app, and Veriff, a global <u>identity verification</u> provider are partnering to provide enhanced and secure digital banking services for consumers across Europe. With this partnership, Veriff is adding an extra layer of safety and security to the mobile money app.

Launched in September 2015 as the UK's first mobile app alternative to traditional banks, Monese provides



truly modern portable banking services for mobile money accounts across 31 countries and in 14 languages. Through this partnership, Veriff will seamlessly onboard and <u>authenticate the identity</u> of Monese users to help the company meet <u>KYC</u> requirements, increasing the speed and accuracy of user screening while also preventing identity fraud.



This partnership with Monese strengthens our position in the UK's highly competitive digital banking market."

> Janer Gorohhov, Veriff cofounder

"This partnership with Monese strengthens our position in the UK's highly competitive digital banking market," says Janer Gorohhov, co-founder and chief product officer of Veriff. "We're excited to aid Monese in its mission to provide access to fair, flexible financial services and support while minimizing friction as we simultaneously expand our organization's footprint in the UK via our customer base and team."

Atul Choudrie, Chief Commercial Officer at Monese, "At Monese, we help people build sustained financial resilience, by providing access to fair, flexible financial services and support. Working in partnership with Veriff, we are unlocking new possibilities in delivering a safe and efficient

onboarding experience that will help us reach more customers."

Many of Monese's customers are working in the gig economy, are self-employed, or living in a different European country to that in which they were born, and are not therefore well served by mainstream banks. Monese helps people build sustained financial resilience by providing access to fair, flexible financial services and support.

The new partnership with Monese further extends this mission as two Estonia-based technology companies grow their operations within key markets.

For more information about this partnership, please <u>www.veriff.com</u> and <u>www.monese.com</u>

About Monese

Monese is a mobile app alternative to banks, with an account that can be opened quickly and easily. With Monese customers can budget money, track spending and send money abroad right from their mobile phone. Monese makes it easy for customers to deposit their salaries with Monese, set-up Direct Debits or standing orders, and save. Customers can link their PayPal and Avios accounts to their Monese account, as well as pay via Apple Pay and Google Pay. Monese is available across 31 countries in Europe and was launched by the entrepreneur Norris Koppel in 2015, after his first-hand experience of trying to open a bank account in another country.

Monese is available in 14 different languages: English, French, German, Brazilian Portuguese, European Portuguese, Bulgarian, Italian, Spanish, Romanian, Polish, Czech, Turkish, Estonian and Lithuanian.

About Veriff

Veriff is a global online identity verification company that enables organizations to build trust with their customers through intelligent, accurate, and automated online IDV. The largest database on the market, Veriff's intelligent decision engine can analyze thousands of technological and behavioral variables in seconds, matching people to more than 9,550 government-issued IDs from over 190 countries. Founded in 2015, Veriff serves a global portfolio of organizations across fintech, crypto, and mobility sectors. With offices in the U.S., UK, and Estonia, Veriff has a team of more than 270 people from 34 different nationalities. For more, visit www.veriff.com.

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