

# The Rubber Products Market Is Growing Due To Technologies Such As 'Green Tires'

*The Business Research Company's Rubber Products Global Market Report 2021: COVID-19 Impact And Recovery To 2030*

LONDON, GREATER LONDON , UK, June 16, 2021 /EINPresswire.com/ --

Technology is expected to be a continued driver of market growth during the forecast period. Industries that involve technology, such as this one, are to benefit during this period. For example, "Green Tires", where 20-30% of a vehicle's fuel consumption is related to tire performance, took off

during the historic period as well. Green Tires offer wet grip, durability, and low rolling resistance, reducing fuel consumption by 5-7%. Thus, technological advances which enabled improved performance and reduced fuel consumption contributed to the market growth.

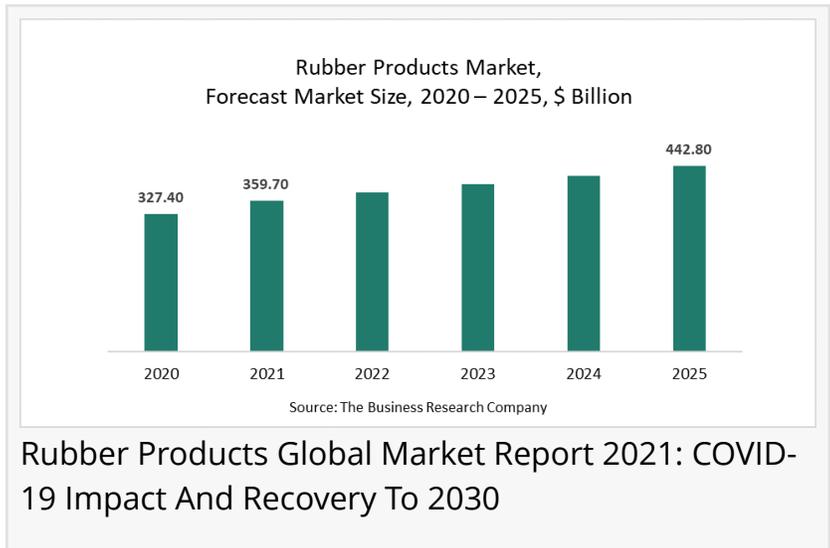
Major companies in the rubber products industry include Bridgestone Corporation, Michelin Inc, Good Year Tire & Rubber Company, Continental Tire the Americas, Pirelli & C SpA.

The [rubber products market](#) consists of sales of rubber products by entities (organizations, sole traders and partnerships) that produce tires and retreading, rubber hoses and belting, rubber sealants, and all other rubber products which have domestic and industrial applications.

Read More On The Global Rubber Products Market Report:

<https://www.thebusinessresearchcompany.com/report/rubber-products-global-market-report-2020-30-covid-19-impact-and-recovery>

The global rubber products market size is expected to grow from \$327.4 billion in 2020 to \$359.7 billion in 2021 at a compound annual growth rate (CAGR) of 9.0%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is



expected to reach \$442.8 billion in 2025 at a CAGR of 5%.

Asia Pacific is the largest region in the global rubber products market, accounting for 48% of the market in 2020. North America is the second largest region, accounting for 20% of the global rubber products market. Africa was the smallest region in the global rubber products market.

TBRC's rubber products market report is segmented by type into tire, hoses and belting, other rubber products, by process into molded, extruded, fabricated, latex-based, others and by end-user industry into construction & infrastructure, automotive, electrical & electronics, others. Subsegments covered are radial tires, bias tires, rubber hoses and rubber belts.

[Rubber Products Global Market Report 2021: COVID-19 Impact And Recovery To 2030](#) is one of a series of new reports from The Business Research Company that provides rubber products global market overview, forecast rubber products global market size and growth for the whole market, rubber products global market segments, and geographies, rubber products global market trends, rubber products market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Rubber Products Market Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=2975&type=smp>

Here Is A List Of Similar Reports By The Business Research Company:

Plastics And Rubber Products Global Market Report 2021: COVID-19 Impact And Recovery To 2030

<https://www.thebusinessresearchcompany.com/report/plastics-and-rubber-products-global-market-report-2020-30-covid-19-impact-and-recovery>

Synthetic Rubber And Fibers Global Market Report 2021: COVID-19 Impact And Recovery To 2030

<https://www.thebusinessresearchcompany.com/report/synthetic-rubber-and-fibers-global-market-report-2020-30-covid-19-impact-and-recovery>

Paper, Plastics, Rubber, Wood And Textile Global Market Report 2021: COVID-19 Impact And Recovery To 2030

<https://www.thebusinessresearchcompany.com/report/paper-plastics-rubber-wood-and-textile-global-market-report-2020-30-covid-19-impact-and-recovery>

Interested to know more about [The Business Research Company?](#)

Read more about us at <https://www.thebusinessresearchcompany.com/about-the-business-research-company.aspx>

The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/543956928>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.