

# Cards & Payments Market Players Are Investing In Technologies For Increased Security

*The Business Research Company's Cards & Payments Global Market Report 2021: COVID-19 Impact and Recovery to 2030*

LONDON, GREATER LONDON, UK, June 17, 2021 /EINPresswire.com/ -- Cards and payments companies are investing in technologies and formulating guidelines to prevent card and payment frauds. In this regard, payment service providers and merchants have implemented various solutions including the Payment Card Industry Data Security Standard (PCI DSS) compliance, EMV technology, 3-D Secure services, tokenization, biometrics and end-to-end encryption. To combat the constantly evolving card fraud methods, the National Retail Federation (NRF) also updates its security guidelines continuously.

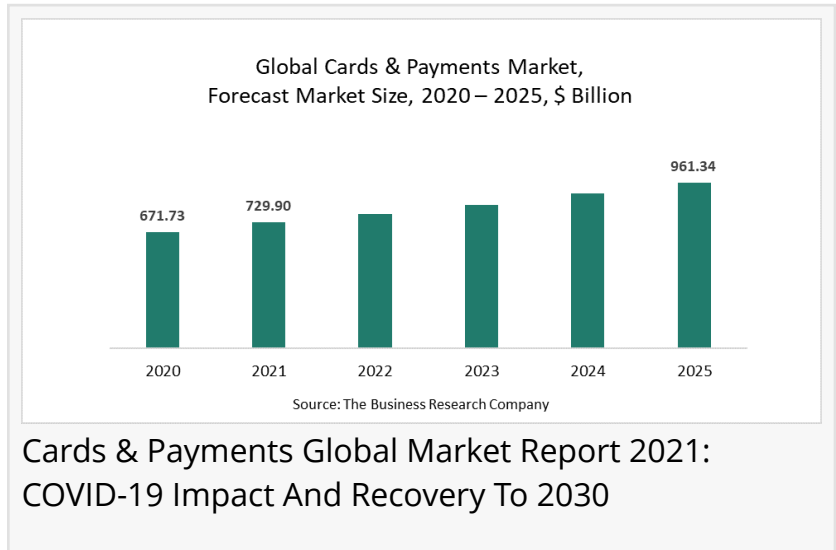
The cards and payments market consists of sales of cards and payments services by entities (organizations, sole traders and partnerships) that are engaged in storing, processing and transmitting payment card data.

The global cards & payments market is segmented by type into cards, payments and by institution type into banking institutions, non-banking institutions. Subsegments covered are credit card, debit card, charge card, prepaid card.

Read More On The Global Cards & Payments Market Report:

<https://www.thebusinessresearchcompany.com/report/cards-and-payments-global-market-report>

The global cards and payments market is expected to grow from \$671.73 billion in 2020 to \$729.9 billion in 2021 at a compound annual growth rate (CAGR) of 8.7%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact,



Cards & Payments Global Market Report 2021: COVID-19 Impact And Recovery To 2030

which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The payments and cards market size is expected to reach \$961.34 billion in 2025 at a CAGR of 7%.

Asia Pacific is the largest region in the global cards & payments market, accounting for 33% of the market in 2020. Western Europe is the second largest region accounting for 23% of the global market. South America was the smallest region in the global cards & payments market.

The major players covered in the global [cards and payments industry](#) are American Express Company, Visa, Bank of America, PayPal, Mastercard.

[Cards & Payments Global Market Report 2021: COVID-19 Impact and Recovery](#) to 2030 is one of a series of new reports from The Business Research Company that provides cards and payments market overview, forecast cards and payments market size and growth for the whole market, cards and payments market segments, and geographies, cards and payments market trends, cards and payments market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Cards & Payments Market Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=3576&type=smp>

Here Is A List Of Similar Reports By The Business Research Company:

Lending And Payments Global Market Report 2021: COVID-19 Impact and Recovery to 2030

<https://www.thebusinessresearchcompany.com/report/lending-and-payments-global-market-report-2020-30-covid-19-impact-and-recovery>

Financial Services Global Market Report 2021: COVID-19 Impact and Recovery to 2030

<https://www.thebusinessresearchcompany.com/report/financial-services-global-market-report-2020-30-covid-19-impact-and-recovery>

Wealth Management Market - By Type Of Asset Class (Equity, Fixed Incomes, Alternative Assets And Others) Major Players, Market Size, Opportunities And Strategies – Global Forecast To 2030

<https://www.thebusinessresearchcompany.com/report/wealth-management-market>

Interested to know more about [The Business Research Company?](#)

Read more about us at <https://www.thebusinessresearchcompany.com/about-the-business-research-company.aspx>

The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+ +44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/544054309>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.