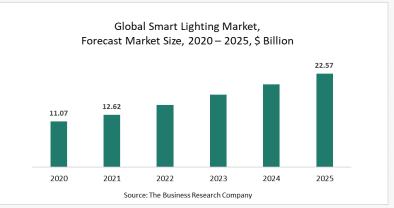


Smart Lighting Market Growth Is Driven By Increasing Investments And Government Initiatives In Energy Efficiency

The Business Research Company's Smart Lighting Market Report - Opportunities And Strategies - Global Forecast To 2030

LONDON, GREATER LONDON, UK, June 21, 2021 /EINPresswire.com/ -- Rapid growth in investments for energy efficient solutions in infrastructure industry is expected to drive the <u>smart</u> <u>lighting market</u> in the forecast period. A large number of companies are investing in energy efficient infrastructural methods especially in



Smart Lighting Market Opportunities And Strategies Forecast To 2030

the USA and European countries. For instance, in 2020, the European Investment Bank (EIB) approved €4.9 billion in investments for clean energy, sustainable transport, high-speed communications and social housing, as well as health and education infrastructure across the world with a focus on projects such as energy in Serbia, Spain and Romania. Such investments are expected to boost the development and sale of energy efficient products such as smart bulbs and lamps, thereby driving the smart lighting market during the forecast period.

Supportive government initiatives in developed and emerging markets also drive the growth of the smart lighting market across the globe. This emerging growth of the smart lighting market is supported by the rise in disposable incomes, regulatory restrictions in using energy-consuming lamps, and the integration of advanced technologies. A smart lighting system ensures high-cost savings and lower energy costs.

In the year 2015, the government of India launched UJALA (Unnat Jyoti by Affordable LEDs for All) in order to promote efficient use of energy at the residential level, enhance the awareness of consumers about the efficacy of using energy-efficient appliances. As of 6th March 2020, the UJALA scheme has distributed over 360 million total LED (light-emitting diode) bulbs saving over USD 2.8 billion (INR 18,801 crores). Therefore, supportive government initiatives boost the demand for smart lights.

Read More On The Global Smart Lighting Market Report:

https://www.thebusinessresearchcompany.com/report/smart-lighting-market

The global <u>smart lighting market size</u> is expected grow from \$11.07 billion in 2020 to \$12.62 billion in 2021 at a compound annual growth rate (CAGR) of 14%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$22.57 billion in 2025 at a CAGR of 16%.

The major players covered in the global smart lighting market are Koninklijke Philips NV, Cree Inc., General Electricity Company, Acuity Brands Inc., Cisco Systems Inc., Eaton, Deco Lighting, Dialight, Honeywell Inc., Osram Licht AG, Legrand S.A., Osram GmbH, Wipro Consumer Lighting (Wipro Limited), Syska, Zumbotel Group AG, Schneider Electric SA, Digital Lumens Inc., Vision, Hubbell Lighting Inc., Lutron Electronics Co. Inc., Daintree Networks, Bridgelux, Echelon Corporation, Nualight Ltd., Taolight Company Limited, Virtual Extension Ltd., Acuity Brands, Inc.

The global smart lighting market is segmented by product into smart bulbs, fixtures, lighting controls, by application into commercial, government, residential, others, by light source into LED, HID, others, and by communication technology into wired, wireless.

Smart Lighting Market - By Product (Smart Bulbs, Fixtures, Lighting Controls), By Light Source (LED, HID, Other light sources), By Communication Technology (Wired, Wireless), By Application (Commercial, Governmental, Residential, Others) And By Region, Opportunities And Strategies – Global Forecast To 2030 is one of a series of new reports from The Business Research Company that provides smart lighting market overview, forecast smart lighting market size and growth for the whole market, smart lighting market segments, and geographies, smart lighting market trends, smart lighting market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Smart Lighting Market Report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=4073&type=smp</u>

Here Is A List Of Similar Reports By The Business Research Company:

Global Single-Family Smart Homes Market - By Product (Home Monitoring and Security, Smart Lighting, Entertainment, Smart Appliances, Combination, Others), By Technology (Wi-Fi, Bluetooth, GSM/GPRS, RFID, Others), And By Region, Opportunities, Trends And Strategies -Global Forecast To 2030

https://www.thebusinessresearchcompany.com/report/single-family-smart-homes-market

General Lighting Global Market Report 2021: COVID-19 Impact and Recovery to 2030 https://www.thebusinessresearchcompany.com/report/general-lighting-global-market-report Electric Lighting Equipment Global Market Report 2021: COVID-19 Impact and Recovery to 2030 <u>https://www.thebusinessresearchcompany.com/report/electric-lighting-equipment-global-market-report-2020-30-covid-19-impact-and-recovery</u>

Automotive Lighting Global Market Report 2021: COVID-19 Impact and Recovery to 2030 <u>https://www.thebusinessresearchcompany.com/report/automotive-lighting-global-market-report</u>

Interested to know more about The Business Research Company?

Read more about us at <u>https://www.thebusinessresearchcompany.com/about-the-business-</u> research-company.aspx

The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.

Call us now for personal assistance with your purchase: Europe: +44 207 1930 708 Asia: +91 88972 63534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/544355632

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.