

Ohio-Based Cryptocurrency Donates \$150,000 to Charities in the First Month

In one month, an Ohio-based cryptocurrency has donated \$150,000 to charities across the United States. These donations were funded solely by Carma Coin holders.

YELLOW SPRINGS, OHIO, UNITED STATES, June 23, 2021

/EINPresswire.com/ -- In one month, an Ohio-based cryptocurrency has donated \$150,000 to charities and nonprofits across the United States.

These donations were funded solely by

[Carma Coin](#) holders. Holders of the new cryptocurrency participate in a 10% tax on all transactions that includes 3% to the "Be Magical Fund" which funds donations to charities as well as super car giveaways.

Carma Coin developers announced June 5, 2021 that holders' buy and sell transactions enabled them to donate \$25,000 to Mental Health America and \$25,000 to Barstool Fund to support small businesses.

"Mental health is something we struggle with and it's something I think a lot of our fans struggle with and so that was probably the coolest feeling in the world to be able to do that. You guys did that, so thank you," said Carma Coin Developer David Butcher

The second round of donations was announced on June 11, 2021. Over Facebook Live the development team shared that another \$25,000 was given to both Autism Speaks and No Kid Hungry. On Saturday June 19th developers announced another set of donations: \$10,000 to Dayton Children's Hospital, \$20,000 to Fred Hutchinson Cancer Research Center, and \$20,000 to the Ruth Ellis Center.

"Thank you guys for making this happen," said Brad Butcher, Carma Coin developer. "This is what it's about. It's about community. It's about love. It's about helping everybody, every step of the way."



Carma Coin plans to continue donations as the currency is traded. The developers utilize an organization called [The Giving Block](#) and [Every.org](#) to make donations in cryptocurrency. Non-profit's interested in receiving cryptocurrency donations can sign up through these organizations to receive donations in cryptocurrency.

Pancake Swap: <https://exchange.pancakeswap.finance/#/swap>

Carma Coin Website: <https://www.carmacoin.co/>

Carma Coin Facebook/Live Stream: <https://www.facebook.com/CarmaCoin>

About Carma Coin: Carma Coin is a charitable cryptocurrency that gives away supercars while supporting nonprofits. It was first available to the public on May 29, 2021 and achieved a \$35 million market cap after 48 hours. As a frictionless, high-yield, deflationary BEP-20 token built on the Binance Smart Chain network, Carma Coin is available for purchase on Pancake Swap. For more information visit their website [carmacoin.co](https://www.carmacoin.co).

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