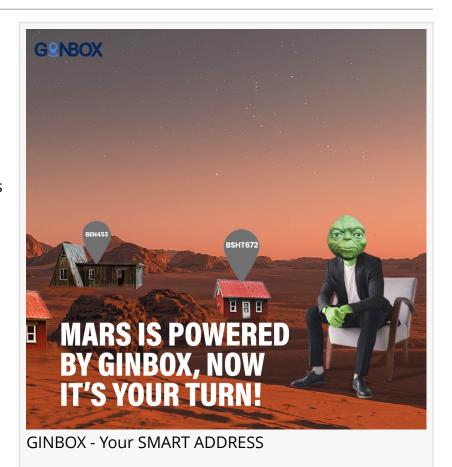


Prime Minister Modi'S Startups Aligned To Innovations At Global Level

Modi's Startup India Results in Boosting E-Commerce with GINBOX, A global platform offering SMART ADDRESS, enabling faster checkouts for online shoppers.

GURGAON, HARYANA, INDIA, June 23, 2021 /EINPresswire.com/ -- A Startup is referred as a business that is in its early stages of operations. These companies often start with just an idea, a plan, or an aim that; might resolve; or plug a business gap in the market or a real-life issue with an innovative product or service. Most of the onsets focus on quick and sustainable scalability, which essentially includes standardization of processes, which were previously unstructured and replaced by the company in less time. So, a startup is



an emerging company started by an entrepreneur, still in its initial phase of the operation. Often, startup companies site technologies, such as the Internet, e-commerce, computers, telecommunications, or robotics.



Its Truly a great concept going to revolutionize the way ecommerce ecosystem operates."

Founder GINBOX

These companies ensure the implementation of the innovative processes of the development, validation, and research for target markets. For some reason, by the end of the 2008 financial crisis, startups became increasingly popular. After this global recession hit the world, the first startup revolution began to take shape. Most of the startup activities were located in the most well-known

startup ecosystem – Silicon Valley, an area of northern California renowned for the high level of; startup company activity. In India also, the rise of startups did not happen overnight but slowly,

over a gradual period.

Startup India has worked as a salient scheme to promote many onsets and e-commerce businesses in India. The flagship scheme introduced by Prime Minister Narendra Modi provides a financial base and assistance to the startups, but various other means enabling them to walk towards growth. Startup India initiative is focusing on three areas:

- 1. Simplifying and handholding of startups.
- 2. Providing support with funds and incentives.
- 3.And with Industry-Academia Partnership and Incubation.



As proof of accomplishment of this scheme, we can see that India is now the 2nd largest startup ecosystem in this world. Not only this but, India is also expecting to have a year-on-year (YoY) growth of 10-12 % also.

According to Inc42, "India boasts more than 6,000 startups, and Prime Minister Narendra Modi is confident that 44 percent of these startups would be based in Tier II and Tier III cities. And their numbers are only rising." Various nations are working to make their country a startup hub like Singapore. Singapore is known to be one of the best places to operate a business. According to the World Bank's Ease of Doing Business Ranking, it is the second-best country to operate a business worldwide.

A startup gets established with uniqueness in its products and services that can gain consumer focus by satisfying their needs and becoming part of their life. In today's world, startups make this possible with the help of innovative technology such as the GINBOX number.

The GINBOX is a SMART ADDRESS refers to a personalized 8-10 digit alphanumeric code generation that can be used in place of lengthy addresses while placing the order on an online shopping portal. This unique alphanumeric code works globally, revolutionizing e-commerce, and location sharing. Generating a short alphanumeric code by logging into www.GINBOX.IO. This will let you pair your primary address to your new GINBOX number and share it with anyone around the world. The address linked to your GINBOX number can be changed as you move to other places, bringing convenience to you at any time and anywhere. The generation of your GINBOX number can be done within a few seconds. One can then use a new GINBOX number while shopping on any of the e-commerce websites powered by GINBOX to fetch your address securely. The partnered websites like <a href="https://github.com/ginbox.github.gov/github

address from GINBOX to deliver goods. For example, SUPER007 is your unique SMART address whether you live in Singapore or London. Also, navigations become easy as one can easily locate someone's address accurately and precisely with a GINBOX number so that movement is easier and faster.

Startup India is also acting as a growth accelerator for e-commerce websites. The growth expectation of e-commerce in India is on the rise with the help of innovations like GINBOX. GINBOX is not just a way, but an idea that will enhance your experience of placing orders online by eliminating the various cumbersome steps slowing you down from connecting with your loved ones by sending <u>online flowers</u>, cakes and gifts without knowing their actual address. In the current scenario, there are five hundred plus startup business ideas and hundred startup accelerators around the world. Now, more ways are awaited in which Startup India will help startups and e-commerce websites being more viable.

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