

GRAYS PEAK CAPITAL ANNOUNCES IPO OF PORTFOLIO COMPANY DIGITAL BRANDS GROUP

Grays Peak Capital, a Global Investment Firm, announced the successful listing of portfolio compa-ny, Digital Brands Group, Inc. (NASDAQ: DBGI) on the NASDAQ

NEW YORK CITY, NY, UNITED STATES, June 24, 2021 /EINPresswire.com/ --Grays Peak Capital, a Global Investment Firm, announced the successful listing of portfolio company, Digital Brands Group, Inc. (NASDAQ:



DBGI) on the NASDAQ stock exchange as of May 16, 2021. This marks the sixth portfolio company to successfully list on a public exchange.

Founded by tech entrepreneurs, Digital Brands Group Inc. (DBG) is a leader in digitally native-first vertical brands. The company is a collection of luxury lifestyle, digital-first brands (DSTLD, ACE Studios, Bailey 44 and H&J). The company brings together like-minded direct-to-consumer names under one portfolio to share operational, infrastructure, and data resources as means to drive down redundant fixed costs that are difficult to establish and expensive to maintain. DBG accelerates the growth of talented brands by offering specialized services and infrastructure that are crucial to the success of direct brands: operations, marketing, technology, legal, and customer service.

E-commerce and direct-to-consumer retail models are gaining an ever-greater lead, driving revenue growth and market share across all categories. Nearly 80% of Americans shop online today, and as consumers have become accustomed to the convenience, personalization, and transparency of online shopping, innovation led growth is being driven by those direct-to-consumer brands who have mastered the art of exceptional customer experience.

"Grays Peak continues to invest in leading companies that are leveraging disruptive business models in high growth areas such as e-commerce and direct-to-consumer model. We continue to see industries being disrupted by new entrants who have differentiation in how they operate and take advantage of technology. Consumer and Technology driven companies continue to be

an area of focus and growth for the firm." stated Scott Stevens, Founder of Grays Peak Capital.

About Grays Peak Capital

Grays Peak Capital (www.grayspeakcapital.com) is a global investment firm that manages assets focused on the public market, private equity, real estate and credit. The firm is focused on identifying emerging business trends and technologies across a variety of industries. The firm endeavors to invest in companies that are creating innovation and disruption within their respective industry. Our portfolio includes multinational brands that have created value by disrupting industries and embracing technology led innovation.

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Except for historical information contained herein, statements in this release may be forwardlooking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Words such as "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to Grays Peak Capital (the "Company") or its management, identify forward-looking statements. These statements are based on current expectations, estimates and projections about the Company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and probably will, differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including those described above and those risks discussed from time to time in the Company's filings with the Securities and Exchange Commission. Factors which could cause actual results to differ materially from these forward-looking statements include such factors as (i) the development and protection of our brands and other intellectual property, (ii) the need to raise capital to meet business requirements, (iii) significant fluctuations in marketing expenses, (iv) the ability to achieve and expand significant levels of revenues, or recognize net income, from the sale of our products and services, (v) the Company's ability to conduct the business if there are changes in laws, regulations, or government policies, (vi) management's ability to attract and maintain qualified personnel necessary for the development and commercialization of its planned products, and (vii) other information that may be detailed from time to time in the Company's filings with the United States Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE: Grays Peak Capital

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