

BankSocial Incorporates Binance Smart Chain into BSOCIAL Ecosystem

BankSocial™ has incorporated the Binance Smart Chain into its existing \$BSOCIAL ecosystem.

DALLAS, TEXAS, UNITED STATES, June 25, 2021 /EINPresswire.com/ -- [BankSocial™](#), the first peer-to-peer social consensus lending platform to be secured by the blockchain, has incorporated the Binance Smart Chain into its existing \$BSOCIAL ecosystem. With more than 10 million daily users, the Binance Smart Chain expands global access to the BankSocial community while continuing to build value for current \$BSOCIAL token holders. Utilizing first-of-its-kind advancements in smart chain technology, BankSocial™ anticipates issuing its first loans in 2022.



BankSocial.io

Trading on the Binance Smart Chain will occur alongside existing Ethereum based decentralized exchanges such as Uniswap and 1inch, and centralized exchanges such as Digifinex, Hotbit, Bilaxy and Bibox, where \$BSOCIAL tokens are listed. All existing Ethereum based tokens and trading platforms will continue to be a part of the \$BSOCIAL ecosystem with the Binance Smart Chain adding to global daily trading volume.

John Wingate, CEO of BankSocial, stated “the Binance Smart Chain is one of the most popular trading platforms used by crypto enthusiasts outside of the United States and Europe and will provide millions of additional daily users with the opportunity to trade \$BSOCIAL tokens. One of the primary advantages of the Binance Smart Chain is that it allows for smaller trades with lower transaction costs, reducing barriers to entry for many individuals. By adding to our existing liquidity pool, trading on the Binance Smart Chain will help us achieve the objectives on our Roadmap faster and has brought us one step closer to issuing our first asset-backed loans.”

BankSocial's innovative approach to lending aims to create a financial structure where



trading on the Binance Smart Chain will help us achieve the objectives on our Roadmap faster and has brought us one step closer to issuing our first asset-backed loans.”

John Wingate

individuals can fund loans for other individuals, and share in the interest from doing so. \$BSOCIAL token holders who choose to stake their tokens into the BankSocial™ lending system will receive proportional distributions of the interest collected from each loan while all token holders continue to build passive value through the purchase and sale of \$BSOCIAL tokens.

More information about the adoption of the Binance Smart Chain into the \$BSOCIAL ecosystem can be found on the [BankSocial Support Portal](#) at

<http://support.banksocial.io>. BankSocial™ is a peer-to-peer social consensus lending platform that is revolutionizing the way the blockchain is used for lending. For more information about BankSocial™, \$BSOCIAL tokens, and other BankSocial™ products, visit <https://banksocial.io>. You may also join the community on [Telegram](#) at <http://t.me/banksocial>.

Jon Shields

BankSocial

press@banksocial.io

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/544755321>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.