

Operated Assets for Sale in the Midland Basin

Operated Assets for Sale in Borden County, TX

DENVER, COLORADO, UNITED STATES, June 30, 2021 /EINPresswire.com/ -- <u>Eagle River Energy</u> <u>Advisors, LLC</u> has been exclusively retained by a Private Seller ("Seller") to divest certain operated <u>assets</u> in the Midland Basin in Borden County, TX.

The assets are producing ~65 gross BOPD, with an ~80% oil cut, and NTM cash flow is projected at \$855,000. This is a low cost, shallow horizontal oil carbonate play, with a shallow 10% annual production decline from the Mississippian formation. This DSU offsets the largest Mississippian Chert Field in the Permian Basin and has 11 potential horizontal drilling locations in the Mississippian, Wolfcamp, and Spraberry formations.

Bids for the Operated Acquisition opportunity with the Private Seller referenced in this press release are due August 5th, 2021.

About Eagle River Energy Advisors

Eagle River is an industry leading A&D advisory firm focused exclusively on the North American oil and gas sector. We specialize in middle market transactions ranging from \$5MM – \$300MM. Based in Denver, Eagle River has a team of industry professionals with diverse backgrounds in finance, land, business development, engineering, and geology.

Learn more at: https://www.eagleriverenergyadvisors.com/

Chris Martina - Technical Director Eagle River Energy Advisors +1 7207266092 email us here Visit us on social media: LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/545164304

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.