

COVID-19 Drug Associated APIs Industry Grows With High Demand From Number Of COVID Cases

The Business Research Company's COVID-19 Drug Associated APIs Global Market Report 2021: COVID-19 Growth And Change To 2030

LONDON, GREATER LONDON , UK, July 9, 2021 /EINPresswire.com/ -- High demand for some antiretrovirals, antimalarials, sedatives, bronchodilators, and other respiratory drugs drives the demand for the active pharmaceutical ingredients (APIs) used in the production of COVID-19 drugs.

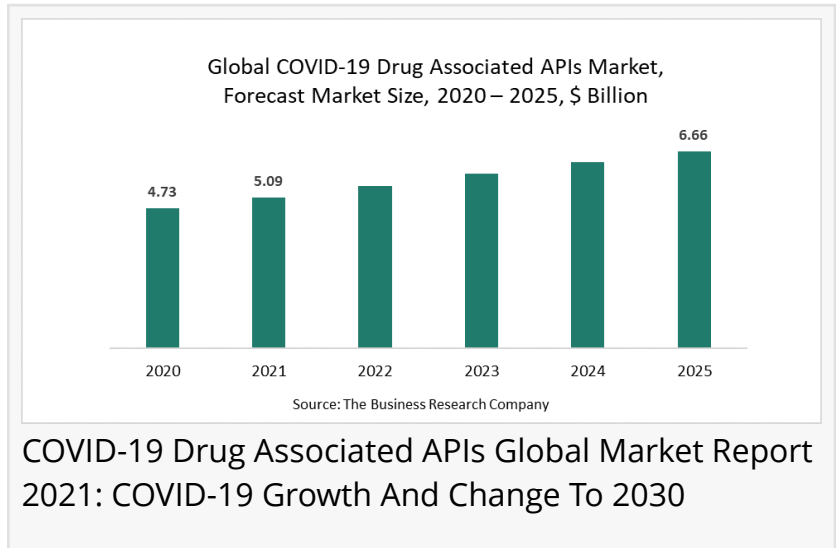
Active pharmaceutical ingredients are the biologically active components used in manufacturing pharmaceutical drugs. Remdesivir and Favipiravir are two common antiviral medications used currently for the treatment of COVID-19 patients. Remdesivir is a medication approved for emergency use in the USA and Japan for the treatment of COVID-19 patients. Remdesivir gained emergency use authorization (EUA) from the FDA on May 1, 2020, based on its preliminary data showing a faster time to recovery in hospitalized patients with several diseases. Favipiravir, which used to treat influenza in Japan, has also shown a positive effect on COVID patients. As COVID-19 is a respiratory ailment, the demand for bronchodilators spiked significantly. Therefore, the increasing demand for antivirals, antimalarials, and bronchodilators is projected to boost the demand for COVID-19 associated drug APIs market over the forecast period.

The [COVID-19 drug-associated APIs market](#) covered in this report is segmented by drug class into antimalarials, bronchodilators, antibiotics, antivirals, others.

Read More On The Global COVID-19 Drug Associated APIs Market Report:

<https://www.thebusinessresearchcompany.com/report/covid19-drug-associated-apis-market-global-report-2020-covid-19-growth-and-change>

The global COVID-19 drug associated APIs market is expected to grow from \$4.73 billion in 2020 to \$5.09 billion in 2021 at a compound annual growth rate (CAGR) of 7.6%. The growth is mainly



due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The COVID-19 drug-associated APIs market is expected to reach \$6.66 billion in 2025 at a CAGR of 7%.

Major players in the COVID-19 drug-associated APIs market are Dr. Reddy's Laboratories, Lianyungang Guike Pharmaceutical, Alembic Pharmaceutical, Wockhardt Ltd, Sandoz Srl, Lupin Limited, Aurobindo Pharma Ltd., Shanghai Shyndec Pharmaceutical (Haimen) Co Ltd, and Yatai Pharma.

[COVID-19 Drug Associated APIs Global Market Report 2021](#): COVID-19 Growth And Change To 2030 is one of a series of new reports from The Business Research Company that provides COVID-19 drug associated APIs market overview, forecast COVID-19 drug associated APIs market size and growth for the whole market, COVID-19 drug associated APIs market segments, and geographies, COVID-19 drug associated APIs market trends, COVID-19 drug associated APIs market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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