

Global Pipeline Transport Market Trends, Strategies, And Opportunities In The Pipeline Transport Market 2021-2030

The Business Research Company's Pipeline Transport Global Market Report 2021: COVID-19 Impact And Recovery To 2030

LONDON, GREATER LONDON, UK, July 12, 2021 /EINPresswire.com/ --According to the new market research report 'Pipeline Transport Global Market Report 2021: COVID-19 Impact



And Recovery To 2030' published by The Business Research Company, the <u>global pipeline</u> <u>transport market</u> is expected to grow from \$170.6 billion in 2020 to \$180.3 billion in 2021 at a compound annual growth rate (CAGR) of 6%. The market is expected to reach \$262.1 billion in 2025 at a CAGR of 10%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges.

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The pipeline transport market consists of sales of pipeline transportation services and related goods by entities (organizations, sole traders and partnerships) that use transmission pipelines to transport products, such as crude oil, natural gas, refined petroleum products, and slurry.

Trends In The Global Pipeline Transport Market

Pipeline transportation companies are using augmented reality for efficient maintenance operations. Augmented reality (AR) is the technology of combining real-world images, video, etc. with computer-generated information and/or imagery being viewed through an output including a monitor, headset, etc. AR overlays digital elements onto the physical world, typically using a headset or tablet that the user can point toward real-life objects. In the pipeline transportation industry, AR headsets that clip onto hard hats can project hands-free instructions a technician needs onto equipment to conduct an inspection or maintain a system. AR animations

dramatically boost efficiency and reduce errors and uncertainty by showing the necessary steps, tools, and parts.

Global Pipeline Transport Market Segments:

The global pipeline transport market is further segmented based on type and geography. By Type: Crude Oil Pipeline Transport, Natural Gas Pipeline Transport, Refined Petroleum Products Pipeline Transport, Other Pipeline Transport

By Geography: The global pipeline transport market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia Pacific is the largest region in the global pipeline transport market, accounting for 29% of the market in 2020.

Read More On The Report For The Global Pipeline Transport Market At: <u>https://www.thebusinessresearchcompany.com/report/pipeline-transport-global-market-report-</u>2020-30-covid-19-impact-and-recovery

Pipeline Transport Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides pipeline transport global market overviews, analyzes and forecasts market size and growth for the global pipeline transport market, pipeline transport global market share, pipeline transport global market players, pipeline transport global market segments and geographies, pipeline transport global market's leading competitors' revenues, profiles and market shares. The pipeline transport global market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Pipeline Transport Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Pipeline Transport Market Organizations Covered: ABB Group; Alcatel-Lucent; Emerson Electric Co; FMC Technologies; Schneider Electric.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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