

How to Change an Owner of a Timeshare in California, Florida, Hawaii or Nevada by Deed and Record

Timeshares are treated like real property for change in owners. Deeds change owners of timeshares and real property.

HUNTINGTON BEACH, CA, USA, July 15, 2021 /EINPresswire.com/ -- Timeshares are a category of real property. Change of owners of real property is by deed filed in the state where the real property is located. Each state has its own rules. This press release by <u>Deed</u> and Record provides an overview of the rules in the states of California, Florida, Hawaii and Nevada.



Change owners for timeshares in CA, FL, HI and NV

A deed is a paper document signed by the current owner. On the deed the owner transfers ownership in real property to another person. The owner's signature on the deed must be acknowledged by a notary.

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The rules to change owners of timeshares in California, Florida, Hawaii and Nevada are the same as other forms of real property."

Mark W. Bidwell

The owner either "grants" or "quit claims" ownership. "Grant" has implied warranties of valid ownership and disclosure of loans and liens on the real property. "Quit claim" is the equivalent of "as is." A quit claim does not promise valid ownership and does not provide disclosure of loans or liens outstanding.

California keeps track of real property owners by county. A deed is filed in the county where the <u>timeshare</u> is located

with the office of the county recorder. All counties require an additional document known as a "Preliminary Change of Ownership Report." Many counties, but not all, also require a tax affidavit.

Florida also keeps track of real property owners by county. But instead of a <u>recorder's office</u>, all records are kept in the courthouse of each county. Deeds must be both acknowledged by a notary and witnessed by two individuals. No additional documents are required.

In Hawaii, deeds are filed with a statewide government agency called the "Bureau of Conveyances." Hawaii requires a transfer tax declaration to be filed with the deed. This declaration is for transfer tax owed or to state a reason why transfer tax is not owed.

Nevada tracks real property by county. Real property documents are maintained by the recorder's office in each county. Nevada requires a "declaration of value" to accompany the deed. The declaration of value determines the amount of transfer tax payable to the county.

Timeshares are a category of real property. Change of owners of real property is by deed filed in the state where the real property is located. Each state has its own set of rules. Each state has designated an office where the deed is filed.

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