

Ishikawa Brookfield Trading Outlines Higher Demand In Japanese Exports

TOKYO, JAPAN, July 21, 2021 /EINPresswire.com/ -- TOKYO, Japan, July 21, 2021

/EINPresswire.com/ -- The world's third-largest economy saw its demand for exports surge higher following an increase of vehicle and chip-making equipment exported to China and the United States.

Financial services company [Ishikawa Brookfield Trading](#) noted that its analysts have seen Japanese exports rise over 48.65 in June compared to last year, its fourth straight consecutive month of double-digit growth. However, their analysts did highlight that it was primarily due to a COVID plunge from last year.

"We have clearly seen a strong upward trajectory of export growth which has contributed to a recovering Japanese economy. An encouraging sign as exports grew over 23% in the first half of 2021, exceeding pre-pandemic levels seen in the first half of 2019," said Shun Fujino, Head of [Market Analysis](#) at Ishikawa Brookfield Trading.

The higher exports were mainly due to exports to China, one of Japan's largest trading partners, which rose over 27.7% over the last twelve months. Exports were led by demand for chip-making equipment, raw materials, and plastic. While exports to the United States grew over 85% in June, driven mainly by shipments of cars and auto parts.

"Japanese exports remain in an uptrend focus backed by car exports as well as capital goods and information-related goods. China's economy seems to be on hold; however, with the introduction of stimulus measures and the recovery being observed across Europe and America, we can confidently say that this influx of higher demand will be a positive contribution to Japan's healing economy," contributed Christian Wells, Head of [Private Investment Management](#) at Ishikawa Brookfield Trading.

Analysts at Ishikawa Brookfield Trading expect Japan's economy to grow at an annualized rate of 4.2%, down from a previous 4.6% expansion projected previously. The government will release its preliminary estimate for the second-quarter GDP rates on August 16.

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