

Piedmont Lithium Inc. Investors With Losses Greater Than \$50,000 Encouraged To Contact Kehoe Law Firm, P.C.

Class Action Securities Investigation On Behalf Of Piedmont Lithium Investors

PHILADELPHIA, PA, USA, July 21, 2021 /EINPresswire.com/ -- Kehoe Law Firm, P.C. is investigating potential <u>class</u> <u>action</u> securities claims on behalf of shareholders of <u>Piedmont Lithium</u> Inc. ("Piedmont Lithium" or the "Company") (NASDAQ: <u>PLL</u>) to determine whether Piedmont may have issued materially misleading business information to the investing public.

On July 20, 2021, Reuters published an article, "In push to supply Tesla, Piedmont Lithium irks North Carolina neighbors" which reported that



Piedmont "... has not applied for a state mining permit or a necessary zoning variance in Gaston County, just west of Charlotte, despite telling investors since 2018 that it was on the verge of doing so." The article also reported that "[f]ive of the seven members of the county's board of commissioners, who control zoning changes, say they may block or delay the project because Piedmont has not told them what levels of dust, noise and vibrations will occur, nor how water and air quality would be affected[,]" as well as quoted Tom Keigher, the chair of the board of commissioners, stating that "Piedmont has sort of put the proverbial cart before the horse[.]"

Reuters also reported that "[s]tate officials added their review process could stretch for more than a year as they solicit comments from at least six other state and federal agencies[,]" and quoted Brian Sciba, the director of Gaston County's planning and zoning office, stating that "I'm not even going to accept an application from Piedmont for rezoning until they have their state permit in hand[.]"

On this news, Piedmont's stock price fell significantly during intraday trading on July 20, 2021,

thereby damaging investors.

PIEDMONT LITHIUM INVESTORS WHO PURCHASED, OR OTHERWISE ACQUIRED, PIEDMONT LITHIUM SECURITIES AND SUFFERED LOSSES GREATER THAN \$50,000 ARE ENCOURAGED TO CONTACT MICHAEL YARNOFF, ESQ., MYARNOFF@KEHOELAWFIRM.COM, (215) 792-6676, Ext. 804, INFO@KEHOELAWFIRM.COM, TO DISCUSS THE SECURITIES CLASS ACTION INVESTIGATION OR POTENTIAL LEGAL CLAIMS.

Kehoe Law Firm, P.C., with offices in New York and Philadelphia, is a multidisciplinary, plaintiff–side law firm dedicated to protecting investors from securities fraud, breaches of fiduciary duties, and corporate misconduct. Combined, the partners at Kehoe Law Firm have served as Lead Counsel or Co-Lead Counsel in cases that have recovered more than \$10 billion dollars on behalf of institutional and individual investors.

This notice may constitute attorney advertising.

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