

Best way to Buy and Sell Gold in Austin Texas

The new gold rush in Austin Texas is on! With inflation up buying and selling gold as well as other precious metals is at an all-time high.

AUSTIN, TEXAS, UNITED STATES, July 22, 2021 /EINPresswire.com/ -- The new gold rush is here! With inflation increasing and the power of the dollar decreasing people are looking for places to invest their money in something to hedge future inflation projections. They forecast the annual rise to recede to slightly less than 2.3% a year in 2022 and 2023. That would mean an average annual increase of 2.58% from 2021 through 2023, putting inflation at levels last seen in 1993. "We're in a transitional phase right now," said Joel Naroff, chief economist at Naroff Economics LLC.



the best place to buy sell gold cedar park Texas is Cedar Park Jewelry

Jewelry Stores that buy and sell gold are in High Demand now that gold has hovered around \$2000 USD per OZ Silver around \$28 an Oz and Platnium is \$1200 per oz. Recently a Texas Bullion Depository was built in Leander Texas which is only 5 miles away. With all of this Buying



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Austin Jewelry is Evolving

and Selling of precious metals, it goes without saying there will be tremendous competition to buy below spot and sell above spot. A recent Linkedin study found that out of 50 Jewelry Stores around the Austin Texas Area that the Best Jewelry Store to Buy Gold and Sell gold per oz at a profit was Cedar Park Jewelry. Many other similar studies showed that one of the best places to Buy or Sell gold at this time is in Texas due to an influx of population with wealth from out-of-state real estate markets and the low cost of commercial space for jewelry stores. Many stores

are opening to meet the demand and one of those stores recently opened a new location in Cedar Park on July 5th, 2021 but has been in business for 40 years starting in Houston. Cedar Park Jewelry has a unique way of sourcing and selling gold that makes them more profitable for the customer than the competition. It goes without saying that these tightly guarded secrets will not be published here but it involves 40 years of experience, knowing the right vendors, and new technology that provides cost-cutting benefits that are passed on to the customer. I sent a questionnaire to some gold procurement experts and the following are those questions and the

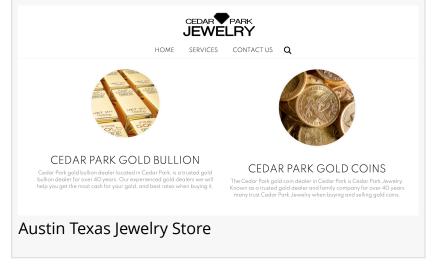
answers I received.

Where is the best place to buy and sell gold? Selling your jewelry, buying or selling gold in-person to a local shop may still be the best way to get the most money out of it. Here, too, you have lots of options, including coin shops, pawnshops, consignment shops, and jewelers. you can even look up a list on the American Gem Society website which provides a list of local jewelers who buy jewelry. How much do you get when you sell gold jewelry? When you sell gold coins or bars, you should expect to receive at least 90% to 95% of the current market value. But with gold jewelry, you're likely to get only 70% to 80% of the melt value. You Can Buy and Sell Gold Jewelry for Profit? The truth is that you can earn a living buying and selling gold, but I don't mean buying from jewelry stores or selling on the stock market. If you reinvest any profit you make back into your new business, you can make your money work for you.

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