

Global Oncology Biosimilars Market Trends, Strategies, And Opportunities In The Oncology Biosimilars Market 2021-2030

The Business Research Company's Oncology Biosimilars Global Market Report 2021: COVID-19 Growth And Change To 2030

LONDON, GREATER LONDON, UK, August 2, 2021 /EINPresswire.com/ --According to the new market research report 'Oncology Biosimilars Global Market Report 2021: COVID-19 Growth



And Change To 2030' published by The Business Research Company, the global <u>oncology</u> <u>biosimilars market</u> is expected to grow from \$2.88 billion in 2020 to \$3.1 billion in 2021 at a compound annual growth rate (CAGR) of 7.6%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The oncology biosimilars market is expected to reach \$8.39 billion in 2025 at a CAGR of 28%. The expiration of patent of biologics used for the treatment of cancer is driving the production of new oncology biosimilars.

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The oncology biosimilars market consists of sales of medicine and drug related products for cancer treatment. Biosimilars are pharmaceuticals which are manufactured using cell lines and are exclusive to the manufacturer. The manufacturing of these cell line processes is a complex and time-consuming process.

Trends In The Global Oncology Biosimilars Market

The pharmaceutical companies are increasingly investing in research and development to produce new oncology biosimilars. The companies are exploiting growth potential of rising biosimilar market by investing in their research and development (R&D) processes to support the research and production process of new biosimilars.

Global Oncology Biosimilars Market Segments:

The global oncology biosimilars market is further segmented based on drug type, cancer type, distribution type and geography.

By Drug Type: Monoclonal Antibody, Immunomodulators, Hematopoietic Agents, Granulocyte Colony-Stimulating Factor (G-CSF)

By Cancer Type: Breast Cancer, Colorectal Cancer, Blood Cancer, Neutropenia Cancer, Non-Small Cell Lung Cancer, Others

By Distribution Type: Hospital Pharmacy, Retail Pharmacy, Online Pharmacy

By Geography: The global oncology biosimilars market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Report For The Global Oncology Biosimilars Market At: https://www.thebusinessresearchcompany.com/report/oncology-biosimilars-market-global-report

Oncology Biosimilars Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides oncology biosimilars global market overviews, analyzes and forecasts market size and growth for the global oncology biosimilars market, oncology biosimilars global market share, oncology biosimilars global market players, oncology biosimilars global market segments and geographies, oncology biosimilars global market's leading competitors' revenues, profiles and market shares. The oncology biosimilars global market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Oncology Biosimilars Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Oncology Biosimilars Market Organizations Covered: Biocoin, Celltrion Inc., Dr. Reddy's Laboratories Ltd., Intas Pharmaceuticals Ltd., STADA Arzneimittel AG, Pfizer Inc.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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