



Galata Acquisition Corp. Announces the Separate Trading of Its Class A Ordinary Shares and Warrants

WASHINGTON DC, US, August 3, 2021 /EINPresswire.com/ -- [Galata Acquisition Corp.](#) Announces the Separate Trading of Its Class A Ordinary Shares and Warrants Commencing on or About August 5, 2021

Galata Acquisition Corp. (NYSE American: GLTA) (the "Company") today announced that holders of the units sold in the Company's initial public offering completed on July 13, 2021 may elect to separately trade the shares of Class A ordinary shares and warrants included in the units commencing on or about August 5, 2021. No fractional warrants will be issued upon separation of the units and only whole warrants will trade. Those units not separated will continue to trade on the NYSE American stock exchange ("NYSE American") under the ticker symbol "GLTA.U," and the Class A ordinary shares and warrants that are separated will trade on NYSE American under the symbols "GLTA" and "GLTA WS," respectively.

B. Riley Securities, Inc. acted as the sole book-runner and lead manager of the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities of the Company, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements," including with respect to the anticipated use of the net proceeds of the Company's initial public offering. No assurance can be given that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and prospectus for the Company's offering filed with the SEC. Copies of these documents are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Media Contact:

Galata Acquisition Corp.
info@galatacorp.net
www.galatacorp.net

Galata Acquisition Corp.
www.galatacorp.net
+1 202-866-0903
info@galatacorp.net

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