

DriveSmart Introduces The Basics of Extended Car Warranty Deductibles

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NEW YORK, NEW YORK, US, August 4, 2021 /EINPresswire.com/ -- [DriveSmart](#) knows that when dealing with car warranties can be tricky from time to time, and if you intend to deal with them, understanding how extended car warranty deductibles work is paramount. To facilitate this, DriveSmart is here to ensure that this understanding is had.

The value of an extended car warranty deductible

When dealing with an extended car warranty, one of the things you will come across is that deductibles are not as simple as they may seem. In truth, the impact of a deductible will vary depending on the circumstances of the individual. Some people may have to work with a higher deductible, while others may deal with a lower one. But many factors go into what you get out of your extended car warranty. Whenever you look into an extended car warranty, you must make sure you research what you stand to pay in with a deductible.

How an extended car warranty deductible works is relatively simple. Much like how an insurer will cover an accident (with you expected to pay the cost of the deductible), you will be expected to pay just the deductible when your vehicle breaks down. You can typically expect to have a deductible of \$50 or \$100, although [DriveSmart explains](#) that if you qualify, you could even find yourself paying nothing for your deductible.

DriveSmart Explains: How do I qualify for a lower deductible?



An established extended car warranty provider will make an effort to find the best value of a deductible, although they will look over the potential factors that play into it. For example, the current warranty status of your vehicle may have an impact on your deductible. For instance, if it is still under the manufacturer's warranty, this would likely make it considered lower risk and thus result in a lower deductible. It will also be determined by the kind of deductible you applied for, where going for a higher deductible results in lower payments overall, and going for a lower deductible results in higher payments.

As demonstrated above, [DriveSmart goes](#) on to say that the risk is a significant factor that plays into how good an extended car warranty deductible you are entitled to receive. If they look up your history and find that you are of high risk, they may determine that you pay more with your deductible to make up for that risk. A lot of these determinations are going to be judgment calls on the part of the warranty provider, so while it is good to have certain expectations ahead of time through research of what you may expect to get, there is a lot more malleability to their potential decision, so you should anticipate that situation as well.

DriveSmart

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