

B2B2C Insurance Market Expands With Innovative Programs Using New-Age Technologies

The Business Research Company's B2B2C Insurance Global Market Report 2021: COVID-19 Growth And Change To 2030

LONDON, GREATER LONDON, UK, August 10, 2021 /EINPresswire.com/ -- The launch of innovative programs to expand the [insurance industry](#) is shaping the B2B2C insurance market.

Major companies operating in the B2B2C insurance sector are focusing on launching innovative programs to create solutions by leveraging new-age technologies.

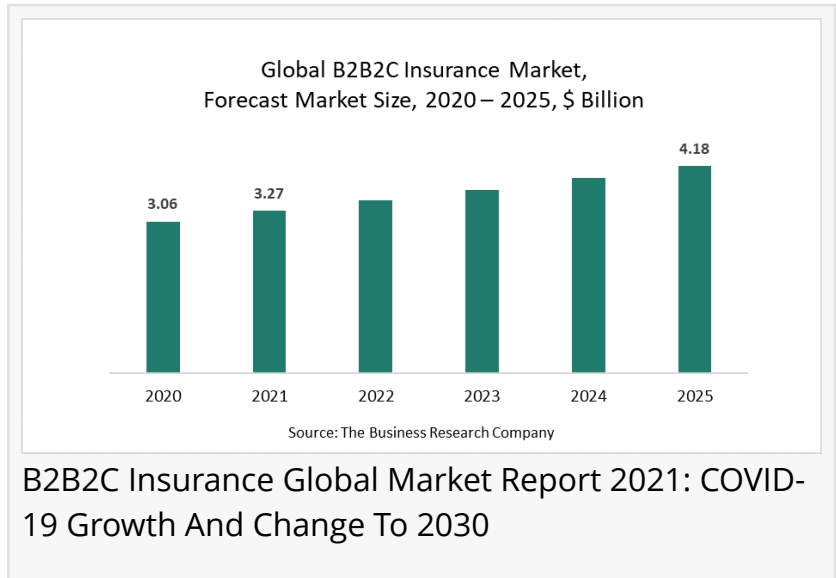
For instance, in August 2019, Max Life Insurance, an India-based insurance company launched the Max Life Innovation Labs program. The life insurer will use the Innovation Labs to encourage disruptive companies and unconventional thinkers to collaborate with them in developing future tech-based solutions for Max Life in the fast-evolving life insurance business. As part of this program, startups will assist in the development of solutions by enabling new-age technologies such as Artificial Intelligence, Blockchain, Internet of Things, and Big Data to enable a variety of services such as intelligent data acquisition and processing produced from online/offline sources, smart underwriting, smart agent/seller hiring, financial management, and more.

Major players covered in the global B2B2C insurance industry are AXA, Allianz, Assicurazioni Generali, Zurich Insurance, Prudential, China Life Insurance, UnitedHealth Group, Munich Re Group, Japan Post Holding, BNP Paribas Cardif, Bsurance, Porto Seguro, Swiss Re, and The Digital Insurer.

Read More On The Global B2B2C Insurance Market Report:

<https://www.thebusinessresearchcompany.com/report/b2b2c-insurance-global-market-report>

The [global B2B2C insurance market size](#) is expected to grow from \$3.06 billion in 2020 to \$3.27



billion in 2021 at a compound annual growth rate (CAGR) of 6.6%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The B2B2C insurance market is expected to reach \$4.18 billion in 2025 at a CAGR of 6.4%.

The B2B2C insurance market consists of sales of B2B2C insurance services by entities (organizations, sole traders, and partnerships) that are engaged in providing both life insurance and general insurance services. Business-to-business-to-consumer (B2B2C) insurance applies to the sale of life and general insurance products and services through non-insurance mediators other than traditional insurance intermediaries such as brokers, independent financial advisors, and agents. It also includes the direct sale of insurance to consumers.

The main types of B2B2C insurance are life insurance and non-life insurance. Life insurance is an agreement between the insurer and the insurance company in which the insurance firm pays a certain sum to the covered individual's family in the event of the death. The different channels of distribution include online, offline and are implemented in various sectors such as bank and financial institutions, automotive, utilities, retailers, telecom, and others.

B2B2C Insurance Global Market Report 2021 - By Type (Life Insurance, Non-Life Insurance), By Distribution Channel (Online, Offline), By End Use Industry (Bank And Financial Institutions, Automotive, Utilities, Retailers, Telecom), COVID-19 Growth And Change is one of a series of new reports from The Business Research Company that provides B2B2C insurance market overview, forecast B2B2C insurance market size and growth for the whole market, B2B2C insurance market segments, and geographies, B2B2C insurance market trends, B2B2C insurance market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global B2B2C Insurance Market Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5231&type=smp>

Here Is A List Of Similar Reports By The Business Research Company:

Health And Medical Insurance Global Market Report 2021: COVID-19 Impact And Recovery To 2030 (<https://www.thebusinessresearchcompany.com/report/health-and-medical-insurance-global-market-report>)

Insurance Brokers Global Market Report 2021: COVID-19 Impact And Recovery To 2030 (<https://www.thebusinessresearchcompany.com/report/insurance-brokers-global-market-report>)

Insurance Agencies Global Market Report 2021: COVID-19 Impact And Recovery To 2030 (<https://www.thebusinessresearchcompany.com/report/insurance-agencies-global-market-report>)

[report\)](#)

Interested to know more about [The Business Research Company?](#)

Read more about us at <https://www.thebusinessresearchcompany.com/about-the-business-research-company.aspx>

The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

The Business Research Company

Email: info@tbrc.info

Follow us on LinkedIn: <https://bit.ly/3b7850r>

Follow us on Twitter: <https://bit.ly/3b1rmjS>

Check out our Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/548487540>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.