

Security Screening Market Revenue Trends, Company Profiles, Revenue Share Analysis, 2020–2027

Rise in security concerns, advent of automation in security and screening, and surge in need for large-scale surveillance at public gatherings have boosted.

PORTLAND, OREGON, UNITED STATE, August 10, 2021 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global [security screening market](#) was accounted for \$8.34 billion in 2019 and is estimated to reach \$19.18 billion by 2027, growing at a CAGR of 10.2% from 2020 to 2027.



The image shows the cover of a report titled "Global SECURITY SCREENING Market". The cover features a photograph of a security guard in a yellow vest and a man in a suit standing near a security scanner. The text on the cover includes: "Global SECURITY SCREENING Market", "Opportunities and Forecast, 2020-2027", "Global Security Screening Market is expected to reach **\$19.18 Billion** by 2027.", and "Growing at a **CAGR of 10.2%** (2020-2027)". The Allied Market Research logo is also visible.

Security Screening Market

Rise in security concerns, advent of automation in security and screening, and surge in need for large-scale surveillance at public gatherings have boosted the growth of the global security screening market. However, high cost of installation of full-body scanners and surge in health problems due to X-ray radiation in X-ray body scanners hinder the market growth. On the contrary, emerging trend of IoT-based security cameras and surge in demand for automatic explosives detection in airports are expected to open lucrative opportunities for the market players in the coming years.

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Covid-19 scenario:

The Covid-19 outbreak presented unprecedented challenges for consumers, businesses, and communities across the globe. It has disrupted the supply chain and created uncertainty in the stock market.

The prolonged lockdown across Europe and Asia-Pacific has hampered several businesses due to

shutdown of manufacturing units in the region. Moreover, manufacturing industries were severely hampered during the lockdown.

The closure of public places such as restaurants and malls hampered the demand for security screening devices.

The global security screening market is segmented on the basis of type, end use, and region.

Based on type, the metal detectors segment held the lion's share in 2019, accounting for more than one-third of the total revenue. However, the biometric system segment is estimated to register the highest CAGR of 13.7% during the forecast period.

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On the basis of end use, the airport segment dominated the market in 2019, contributing to around one-fourth of the market. However, the educational institutes segment is estimated to register the highest CAGR of 13.6% during the forecast period.

The global security screening market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the largest share in 2019, contributing to nearly half of the market. Moreover, the region is estimated to register the highest CAGR of 11.3% from 2020 to 2027.

Get detailed COVID-19 impact analysis on the Security Screening Market:

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The global security screening market report includes an in-depth analysis of the major market players such as L-3 Communications Holdings, Smiths Group plc., Honeywell International Inc., OSI Systems Inc., Raytheon Company, Lockheed Martin Corporation, United Technologies Corporation, Security Electronic Equipment Co. Limited., Safran S.A, and Argus Global Pty.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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