

Quartz Market Share to Generate \$13.61 Billion By 2026 | Major Companies, Strategies and New Trends

the quartz for pounding glass, sandblasting and cutting delicate stones and technological advancements have boosted the growth of the global quartz market.

PORTLAND , OREGON, UNITED STATES, August 10, 2021 /EINPresswire.com/ -- The global quartz market by Product (Quartz Surface & Tile, High-Purity Quartz, Quartz Glass, Quartz Crystal, Quartz Sand, and Other) and End-User Industry (Electronics & Semiconductor, Solar, Buildings & Construction, Medical, Optics & Telecommunication, and Other): Global Opportunity Analysis and Industry Forecast, 2019–2026". According to the report, the global quartz industry generated \$8.23 billion in 2018, and is expected to reach \$13.61 billion by 2026, registering a CAGR of 6.4% from 2019 to 2026.

Prime determinants of growth

Surge in usage as grating for pounding glass, sandblasting, and cutting delicate stones and technological advancements drive the global quartz market. However, the expensive nature of quartz hinders the market growth. On the other hand, increase in usage as oscillators in watches & radios and rise in research and development activities present new pathways in the industry.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/6100>

The quartz surface and tile segment to maintain its dominance during the forecast period

Based on product, the quartz surface and tile segment contributed to nearly two-fifths of the total share of the global quartz market in 2018, and is expected to maintain its dominance during the forecast period. This is due to increase in usage of quartz for creating building surfaces and as a substitute of granite and marble for its cost-effectiveness. However, the high-purity quartz segment is estimated to register the largest CAGR of 7.9% from 2019 to 2026, owing to increase in usage in semiconductor, solar, fiber optics, and lighting applications.

The electronics and semiconductor segment to maintain its lead position by 2026

Based on application, the electronics and semiconductor segment held the highest market share of the global quartz market, accounting for more than one-fourth of the total share in 2018, and

is projected to maintain its lead position during the forecast period. However, the building and construction segment is expected to grow at the highest CAGR of 7.9% from 2019 to 2026, owing to surge in construction activities and usage of quartz in stonework dividers.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/6100>

North America to lead during the forecast period

Based on region, North America held the highest market share in terms of revenue, accounting for nearly two-fifths of the global quartz market in 2018, and is expected to lead during the forecast period. This is attributed to surge in demand for electronics and rise in installations of PV solar cells. However, Asia-Pacific is estimated to maintain the fastest CAGR of 7.1% from 2019 to 2026, owing to presence of key players and growth of the electronics and semiconductor industry.

Increase in use of quartz for pounding glass, sandblasting and cutting delicate stones and technological advancements have boosted the growth of the global quartz market. However, its expensive nature hampers the market. On the contrary, surge in usage as oscillators in watches & radios and increase in R&D activities are expected to create lucrative opportunities in the near future.

Access Full Summary @ <https://www.alliedmarketresearch.com/quartz-market>

Leading market players

Baba Quartz
QQE
Momentum
Saint-Gobain
Creswick Quartz
Quartz Corporation
High Purity Quartz Pty Ltd.
DuPont
Caeserstone

Similar Reports

[Medical Plastics Market](#)

[Compostable Plastic Market](#)

[Optically Clear Adhesive Market](#)

David Correa
Allied Analytics LLP
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/548518559>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.