

# Digital Manufacturing Market Worth \$1,370.3 Billion by 2030, Growing at a CAGR of 16.5% from 2021 to 2030

*Efficient safety management on manufacturing sites is a major driving factor for the implementation of IoT technologies in the manufacturing industry.*

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[Digital manufacturing](#) is an integrated approach to manufacture or construct products using a computer system. It uses computer aided design (CAD), computer aided modeling (CAM), Internet of Things (IoT), and Big data analytics concepts. Digital manufacturing has features such as maximized productivity, improved quality, reduced operating costs, and limited repetitive work.

“Digital manufacturing market by component, technology, application, and region: global opportunity analysis and industry forecast, 2021–2028,” the digital manufacturing market size was valued at \$0.27 trillion in 2020 and is projected to reach \$1.30 trillion by 2030, registering a CAGR of 16.5% from 2021 to 2030.

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## Top 10 Leading Players

Dassault Systemes  
Tata Consultancy Services  
Siemens AG  
Autodesk Inc  
Hexagon AB  
Parametric Technology Corporation Inc  
SAP SE



ARAS Corporation  
Cogiscan Inc  
Bestplant

## Covid-19 Impact Analysis

COVID-19 pandemic halted manufacturing facilities for a short-term, owing to prolonged lockdowns applied in countries such as the U.S., India, and China. In addition, COVID-19 pandemic has shut-down construction activities, owing to prolonged lockdowns in major countries such as the U.S., China, Japan, India, and Germany. This hampered growth of the digital manufacturing market significantly in 2020. Further, this pandemic situation directly impacted sales of digital manufacturing companies. For instance, sales of Siemens AG dropped by 34.2% from January 2019 to January 2020.

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## Key Market Segments

### By Component

#### Hardware

RFID Tags

Sensor

Intelligent System

Others

#### Software

Data and Operation Management Software

Safety and Security Systems

Connectivity solutions

Analytics Solutions

Remote Management & logistic solutions

Asset Management Solutions

#### Services

Support and maintenance

System Integration

Consulting Services

## By Technology

Robotics

3D Printing

Internet of Things (IoT)

Others

## By Application

Automotive and Transportation

Aerospace and Defense

Consumer Electronics

Industrial Machinery

Others

## By Region

North America

Europe

Asia-Pacific

LAMEA

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