

# Flow Meter Market Projected to Hit \$11.9 billion by 2026, At a CAGR of 6.3%

*High adoption of flow meters in industrial measuring applications & recent advancements in flow meter technology drive growth of the global flow meter market*

PORTLAND, OREGON, UNITED STATES, August 11, 2021 /EINPresswire.com/ -- The global [flow meter market](#) size was valued at \$7.3 billion in 2018, and is projected to reach \$11.9 billion by 2026, growing at a CAGR of 6.3% from 2019 to 2026. The global flow meter

market is moving toward the maturity phase in its industry life cycle wherein growth opportunities are largely influenced by technological advancement. Development in technology is helping manufacturers to develop technologically advanced new generation flow meter that aimed to be more user-friendly with better functionalities. Therefore, the need for skilled manpower can be eliminated, reducing the overall cost. Some of the other factors contributing to the global flow meter market growth are rise in demand for smart and intelligent flow meters, and increase in adoption in industries like power generation, oil & gas, water, and wastewater treatment.

Flow meter is a metering device used in almost every process industries to measure the volume or mass of liquid and gas. Flow meter consists of various components including tube, scale, indicator, coil, and others. Flow meters deal with large flow quantities, and hence their performance is very much dependent on the parameters such as pressure, viscosity, density and temperature of the fluid.

Download Sample PDF @ <https://www.alliedmarketresearch.com/request-sample/6258>

By type, the differential pressure segment accounted for the largest flow meter market share in 2018. This is highly attributed to its unique function of taking direct measurement of volume. It is one of the traditional types of flow meter whose applications are seen in almost all types of industries. This makes them easily adaptable and easy to operate. This in turn boosts the



demand in the flow meter industry.

By application, the power generation industry emerged as the [largest revenue contributor](#) due to the dependency of power generation plants on feed water and hydrocarbon fuels to generate electricity. The flow of such liquids or gases is precisely monitored by thermal flow meters to keep the entire plant operating efficiently while productively generating electricity. As a result, flow meters are regularly utilized in power plants to achieve the overall plant efficiency. This leads to greater adoption in the power generation industry.

Some of the major market players operating and profiled in the global flow meter market are Honeywell International Inc., Siemens AG, Emerson Electric Company, ABB Ltd, Schneider Electric SE, Yokogawa Electric Corporation, Azbil Corporation, Badger Meter Inc., Hitachi, Ltd., and KROHNE Messtechnik GmbH.

For Enquiry @ <https://www.alliedmarketresearch.com/purchase-enquiry/6258>

Key Findings of the Study:

- By type, differential pressure flow meter emerged as the global leader by acquiring 29.1% market share in 2018, and it is anticipated to be the largest flow meter market during the forecast period
- By end user, power generation is the largest revenue segment over other end users with more than 30% global market share in 2018
- Asia-Pacific is the largest regional flow meter market due to strong industrial growth, presence of emerging economic such as China, India, Japan, and South Korea
- Technological innovation and its incorporation in the flow meter technology is opening up new growth opportunities to the market
- Middle East is expected to be the new investment centric region due to growing efforts to process seawater through desalination
- Global flow meter market forecast analysis from 2018 to 2026 is included in the report.

Get detailed COVID-19 impact analysis on the Market

@ <https://www.alliedmarketresearch.com/request-for-customization/6258?reqfor=covid>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/548566216>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.