

Vehicle Electrification Market Emerging Analysis, Future Growth and Business Opportunities 2027

[286 Pages Research] Vehicle electrification market size is worth to reach \$140.29 Billion by 2027. The report highlights key drivers, and opportunities.

PORTLAND, ORAGON, UNITED STATES, August 11, 2021 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [vehicle electrification market](#) was pegged at \$70.14 billion in 2019 and is anticipated to hit \$140.29 billion by 2027, registering a CAGR of 11.3% from 2020 to 2027. The report provides an all-inclusive analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and changing market trends.

Reduction in prices of batteries per KWH and rising adoption of fuel-efficient mobility solutions along with effective performance requirements fuel the growth of the global vehicle electrification market. On the other hand, decrease in production and sales of automotive and high dependence on mechanical & hydraulic systems in existing vehicles impede the growth to some extent. Nevertheless, surge in need for cost-effective solutions and rise in electrification of commercial vehicles and fleets are projected to pave the way for multiple opportunities in the industry.

Download Report Sample at

<https://www.alliedmarketresearch.com/request-sample/2548>

Covid-19 scenario:

The outbreak of Covid-19 impacted the development of vehicle electrification technology for business model transformation, as the sector has been confronting demand shock for an indefinite timeline.

Also, shift in consumer behavior affected the market to certain extent.

Nevertheless, government bodies in different countries have now come up with relaxations on the existing restrictions, and the market is anticipated to get back to its position soon.

Get detailed COVID-19 impact analysis on the Vehicle Electrification Market Request Now!

The global vehicle electrification market is analyzed across product type, sales channel, vehicle type, and region. By product type, the electric power steering segment contributed to more than one-fourth of the total market share in 2019 and is anticipated to retain its dominance by 2027. The electric car motors segment, on the other hand, would grow at the fastest CAGR of 16.3% throughout the forecast period.

By vehicle type, the internal combustion engine vehicle segment held the major share in 2019, accounting for more than 90% of the total market revenue. Simultaneously, the plug-in hybrid electric vehicle (PHEV) & battery electric vehicle (BEV) segment would manifest the fastest CAGR of 16.6% from 2020 to 2027.

Interested to Procure The Data? Inquire here at

<https://www.alliedmarketresearch.com/purchase-enquiry/2548>

By geography, Asia-Pacific generated nearly two-fifths of the market and is projected to rule the roost by 2027. The same region is also expected to portray the fastest CAGR of 12.9% by the end of 2027. The other provinces studied in the market report include North America, Europe, and LAMEA.

The key market players analyzed in the global vehicle electrification market report include CONTINENTAL AG, Delphi Technologies, Hitachi Automotive Systems, Ltd., Johnson Electric Holdings Limited, Robert Bosch GmbH, ZF FRIEDRICHSHAFEN AG, AISIN SEIKI Co., Ltd., BorgWarner Inc., Magna International Inc., and Denso Corporation. These market players have taken recourse to numerous strategies including partnership, expansion, collaboration, joint ventures, and others to elevate their status in the industry.

Schedule a Free Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business at

<https://www.alliedmarketresearch.com/connect-to-analyst/2548>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost

accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/548589660>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.